

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Future Fibre Technologies Limited (FFT)**ACN/ARSN **064 089 318****1. Details of substantial holder (1)**Name **Pierce Group Asia Pte Limited ("PGA")**ACN/ARSN (if applicable) **N/A**

There was a change in the interests of the substantial holder on

04/04/2018

The previous notice was given to the company on

02/01/2018

The previous notice was dated

02/01/2018

Clarification of notice provided

10 April 2018. See # below

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares PGA	24439012	11.7	42129036	19.96

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
04/04/2018	PGA	Sale: Divestment of Pierce Atlantic and Group Consolidation	1115336	9535693	4.7
10/04/2018	PGA	Increase as a result of related party association with Pandon Holdings Pte Limited	N/A	27100717	12.8

Pandon and PGA have agreed to act together to vote for the election/re-election to FFT of Mr. Cronin. The director/shareholder of PGA is related to the director/shareholder of Pandon.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant	Registered holder of	Person entitled to be registered as	Nature of relevant interest (6)	Class and number of	Person's votes
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interest	securities	holder (8)		securities	
PGA	Bell Potter Nominees Limited	Pandon Holdings Pte Limited	Related party association (Director/Shareholder of Pandon is a related party of Director/Shareholder of PGA and FFT)	27100717	12.8%
PGA	Pierce CIM Pte Limited	Pierce CIM Pte Limited	Relevant interest as parent company of beneficial owner	14708500	7.0%
PGA	David Cronin	David Cronin	Related party association (Director/Shareholder of PGA and FFT)	319819	0.2%

Pandon and PGA have agreed to act together to vote for the election/re-election to FFT of Mr. Cronin. The director/shareholder of PGA is related to the director/shareholder of Pandon.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Pandon Holdings Pte Limited	Director/Shareholder of PGA has a related party association with a Director/Shareholder of Pandon and FFT. David Cronn is a Director/Shareholder of both PGA and FFT.

Pandon and PGA have agreed to act together to vote for the election/re-election to FFT of Mr. Cronin. The director/shareholder of PGA is related to the director/shareholder of Pandon.

6. Addresses

The addresses of persons named in this form are as follows:

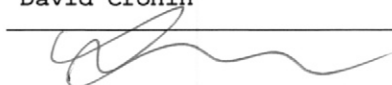
Name	Address
PGA and David Cronin	41B Neil Road, #03-01, Singapore 088824
Pandon Holdings Pte Ltd	133 New Bridge Road, #17-01/02 Chinatown Point, Singapore

Signature

print name David Cronin

capacity DIRECTOR

sign here



date 10/APR/18

Clarification: 17 April 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this

contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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