

VEALLS LIMITED

ACN 004 288 000

Registered Office
1st Floor 484 Toorak Road
Toorak Vic 3142
Postal Address
1st Floor 484 Toorak Road
Toorak Vic 3142
PH: (03) 9827-4110
FAX: (03) 9827-4112

18 April 2018

Company Announcements Office
Australian Stock Exchange
E-Lodgements

Dear Sir / Madam,

Letter to shareholders – notice of court application

Following is a letter from Ijack Pty Ltd sent to income and preference shareholders regarding the objection threshold of the compulsory acquisition of their shares and subsequent court application.

Yours faithfully



Duncan Veall
Company Secretary

«Holder_Name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

18 April 2018

Dear Shareholder

**Notice of Court application to approve compulsory acquisition -
income shares**

As you may know, on 27 February 2018 the Veall family, through Ijack Pty Ltd (**Ijack**), commenced the process of compulsorily acquiring all of the capital, income and preference shares in Vealls Limited that were not held or controlled by the Veall family (**Compulsory Acquisition**).

The Compulsory Acquisition notice and accompanying documents were posted to you (as a holder of income shares) on or around 27 February 2018. In that correspondence, Ijack informed you of your right to object to the Compulsory Acquisition with respect to the income shares and that, if it received objections in respect of at least 10% of the shares the subject of the Compulsory Acquisition (**10% Threshold**), it may apply to the Court for approval of the Compulsory Acquisition.

The purpose of this letter is to advise you that Ijack has received objections that meet the 10% Threshold with respect to the income shares.

In accordance with section 664E(4)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**), Ijack now notifies you that it has applied to the Court for approval of the Compulsory Acquisition under section 664F of the *Corporations Act* with respect to the income shares.

Yours sincerely



Duncan Veall
Company Secretary
Ijack Pty Ltd

«Holder_Name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

18 April 2018

Dear Shareholder

Notice of Court application to approve compulsory acquisition - preference shares

As you may know, on 27 February 2018 the Veall family, through Ijack Pty Ltd (**Ijack**), commenced the process of compulsorily acquiring all of the capital, income and preference shares in Vealls Limited that were not held or controlled by the Veall family (**Compulsory Acquisition**).

The Compulsory Acquisition notice and accompanying documents were posted to you (as a holder of preference shares) on or around 27 February 2018. In that correspondence, Ijack informed you of your right to object to the Compulsory Acquisition with respect to the preference shares and that, if it received objections in respect of at least 10% of the shares the subject of the Compulsory Acquisition (**10% Threshold**), it may apply to the Court for approval of the Compulsory Acquisition.

The purpose of this letter is to advise you that Ijack has received objections that meet the 10% Threshold with respect to the preference shares.

In accordance with section 664E(4)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**), Ijack now notifies you that it has applied to the Court for approval of the Compulsory Acquisition under section 664F of the *Corporations Act* with respect to the preference shares.

Yours sincerely



Duncan Veall
Company Secretary
Ijack Pty Ltd