

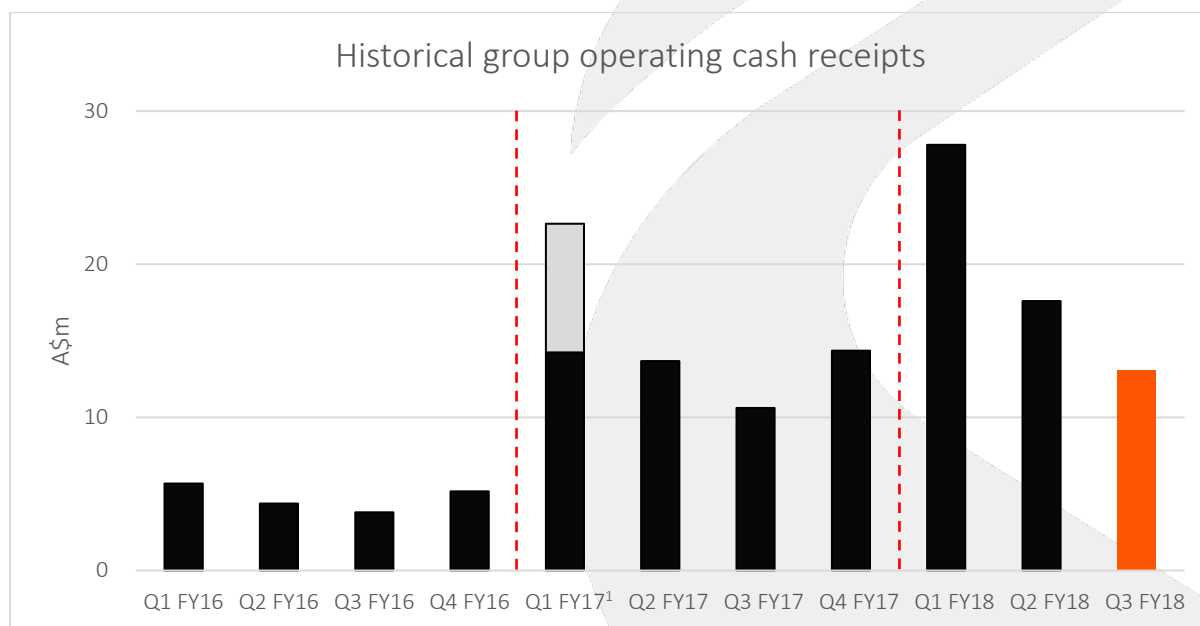
18 April 2018
ASX Market Release

Q3 FY18 Appendix 4C Cash Flow Statement

Attached is the Catapult Group International Limited (ASX:CAT, 'Catapult' or the 'Group') unaudited Appendix 4C cash flow report for the quarter ended 31 March 2018 ('Q3 FY18').

Key Highlights

- Net operating cash flow of (\$4.3m), up \$0.8m on Q3 FY17
- Cash and cash equivalents balance ending Q3 FY18 of \$34.9m, up \$16.7m on balance ending Q2 FY18
- Group cash receipts from customers of \$13.1m, up 23% on Q3 FY17
- Group accounts receivable balance ending Q3 FY18 of \$8.5m (\$8.7m in Q3 FY17)
- Successful placement of new fully paid ordinary shares delivering net proceeds of \$23.9m ('Placement')



1. Pro-forma, includes cash receipts from XOS Technologies Inc. recorded between 1 July 2016 and acquisition close date of 12 August 2016

The attached Q3 FY18 Appendix 4C includes the following one-off cash items:

- Net proceeds from financing activities totalling \$23.9m following settlement of the Placement;
- Re-allocation of \$0.3m staff costs to administration and corporate costs; and
- \$0.4m of payments for PP&E related to fit-out of new Melbourne headquarters.

- ENDS -

For media and investor enquiries please contact:

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Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Name of entity

Catapult Group International Limited

ABN

53 164 301 197

Quarter ended ("current quarter")

31st March 2018

31st March 2018

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers		13,063	58,449
1.2 Payments for		-	-
(a) research and development		(179)	(481)
(b) product manufacturing and operating costs		(5,638)	(17,508)
(c) advertising and marketing		(938)	(2,305)
(d) leased assets		(16)	(65)
(e) staff costs		(7,580)	(26,850)
(f) administration and corporate costs		(3,013)	(8,181)
1.3 Dividends received (see note 3)		-	-
1.4 Interest received		3	47
1.5 Interest and other costs of finance paid		(1)	(26)
1.6 Income taxes paid		(3)	(91)
1.7 Government grants and tax incentives		-	1,919
1.8 Other (provide details if material)		-	-
1.9 Net cash from / (used in) operating activities		(4,302)	4,908
2. Cash flows from investing activities			
2.1 Payments to acquire:			
(a) property, plant and equipment (i)		(1,177)	(4,028)
(b) businesses, net of cash acquired (see item 10)		-	(1,501)
(c) investments		-	-
(d) intellectual property		-	(67)
(e) other non-current assets (ii)		(1,987)	(5,387)
2.2 Proceeds from disposal of:			
(a) property, plant and equipment		1	-
(b) businesses (see item 10)		-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(3,163)	(10,983)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	25,000	25,000
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	17	147
3.4	Transaction costs related to issues of shares, convertible notes or options	(1,065)	(1,065)
3.5	Proceeds from borrowings	-	119
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	23,952	24,201

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	18,228	16,686
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(4,302)	4,908
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,163)	(10,983)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	23,952	24,201
4.5	Effect of movement in exchange rates on cash held	229	132
4.6	Cash and cash equivalents at end of quarter	34,944	34,944

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter (2 months) \$A'000	Previous quarter \$A'000
5.1	Bank balances	34,944	18,228
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	34,944	18,228

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	(357)
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

7.	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	(60)
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8.	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	7,833	3,262
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-
8.4	The Group's US subsidiary, XOS Technologies Inc, entered into a secured loan facility with Western Alliance Bank in April 2017. The total facility is for up to AUD 7.8 million. At 31 March 2018 the available amount was AUD 6.3 million. Of this amount AUD 3.3 million was drawn down at 31 March 2018. (Note: The loan facility is denominated in USD. AUD:USD exchange rate applied to report amounts in AUD is 0.766)		

9. Estimated cash outflows for next quarter		\$A'000
9.1	Research and development	(150)
9.2	Product manufacturing and operating costs	(9,229)
9.3	Advertising and marketing	(1,459)
9.4	Leased assets	(43)
9.5	Staff costs	(9,128)
9.6	Administration and corporate costs	(2,462)
9.7	Other (provide details if material)	-
9.8	Total estimated cash outflows	(22,471)

10.	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions \$A'000	Disposals A\$'000
10.1	Name of entity		
10.2	Place of incorporation or registration		
10.3	Consideration for acquisition or disposal		
10.4	Total net assets		
10.5	Nature of business		

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Notes

(i) 'Property, plant and equipment' includes Capitalisation of hardware sold under subscription model.

(ii) 'Other non-current assets' includes Capitalisation of product development activities.

Compliance statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
2. This statement gives a true and fair view of the matters disclosed.

Sign here: 
(Director/Company secretary)

Date: 18/04/18

Print name: Markus Ziemer