



18 April 2018

APPENDIX 3Y AND COMPANY ANNOUNCEMENT

Covata Limited [ASX:CVT] (**the Company**) refers to the Appendix 3Y for Mr Bill McCluggage which accompanies this ASX announcement relating to the on-market purchase of 200,000 ordinary shares on 12 April 2018.

The Company and Mr McCluggage acknowledge that the trade reported in the Appendix 3Y occurred during a 'closed period' during which trading of securities was restricted under the Company's Securities Trading Policy without Board approval. The closed period related to the release of the Company's Appendix 4C and Business Update. Under the terms of the Company's Securities Trading Policy the closed period operated for the period of 24 hours from the release of that announcement.

Mr McCluggage's trade was made late in the afternoon of the 12 April 2018, a number of hours after the release of the Appendix 4C, and is understood by the Company to have been the result of a delay between Mr McCluggage instructing the trade and the execution of the trade by the relevant UK-based broker, due in part to a delay in a GBP-AUD currency conversion. While the breach of the policy by Mr McCluggage was inadvertent, the Company views the operation of the Securities Trading Policy (and other governance practices) as matters of key importance. The Company has implemented procedures with Mr McCluggage to seek to manage issues associated with similar delays in the future and has taken the opportunity to remind all key management personnel of the obligations imposed by the Securities Trading Policy, including the closed periods applied by that policy.

- Ends -

About Covata

Covata is a leading provider of software solutions that protect data and enable secure collaboration. Our data-centric security platform empowers governments and businesses to discover, protect and control their sensitive information. Our products and platform support multiple use cases including search, governance and compliance, user behavior and analytics and file synchronization and sharing.

Covata also provides data discovery, transparent data encryption, centralised permissions management, and activity logging for sensitive and regulated information in SharePoint.

With offices and resources in the US, UK Europe and Australia and coverage in all other regions our customers span the public sector and defense, aerospace, technology, finance, media and sports industries.

We ensure security is never an afterthought, protecting information and ensuring the safe and efficient sharing of data across internal and external stakeholders, devices, networks and geographic regions providing organizations with control, visibility and auditability of their sensitive information.

For further information, please visit covata.com.

Covata Investor Relations contact:

Steven Bliim
Covata Limited
Head of Finance and Joint Company Secretary
steven.bliim@covata.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	COVATA LIMITED
ABN	61 120 658 497

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BILL MCCLUGGAGE
Date of last notice	22-12-17

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct.	Indirect.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable.	Not applicable.
Date of change	12 April 2018	Not applicable.
No. of securities held prior to change	954,148 ordinary fully paid shares. 1,000,000 unlisted options to acquire ordinary shares with exercise price of \$0.20 and expiring 4 May 2022.	Nil.
Class	Ordinary fully paid shares.	Not applicable.

+ See chapter 19 for defined terms.

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Number acquired	200,000	Nil.
Number disposed	Nil.	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.05007 (average price)	Not applicable.
No. of securities held after change	1,154,148 ordinary fully paid shares. 1,000,000 unlisted options to acquire ordinary shares with exercise price of \$0.20 and expiring 4 May 2022.	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-Market Trade.	Not applicable.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable.
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+ See chapter 19 for defined terms.

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Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Yes.
If so, was prior written clearance provided to allow the trade to proceed during this period?	No.
If prior written clearance was provided, on what date was this provided?	Not applicable.

⁺ See chapter 19 for defined terms.