

## ASX Announcement

19 April 2018

### **Notice given under Section 708A(5)(e) of the Corporations Act**

AVJennings Limited (ASX: AVJ) (**AVJennings** or **Company**) gives this notice under section 708(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

### **Background**

On 23 February 2018, AVJennings announced a fully franked interim dividend of A\$0.02 per share (**Dividend**), in respect of the half year ended 31 December 2017. The Company also announced that the Dividend Reinvestment Plan (**DRP**) will be reactivated for this Dividend.

The **DRP** offered shares in the capital of the Company (**Shares**) to each shareholder of the Company with a registered address in Australia and New Zealand (and otherwise as determined pursuant to the **DRP**) by way of reinvestment of some or all of their Dividend entitlement.

On 23 March 2018, the Company announced that it had entered into an underwriting agreement to underwrite the subscription of up to \$3.6 million shares offered under the **DRP** (**Underwriting Agreement**), representing the shares in the Company held by shareholders other than the ultimate parent entity, SC Global Developments Pty Ltd, who has already elected to fully participate in the **DRP**.

AVJennings has today issued, at an issue price of \$0.7320:

- 7,252,488 Shares to shareholders of AVJennings under the **DRP**; and
- 3,250,566 Shares to the Underwriter pursuant to the Underwriting Agreement (**Shortfall Shares**).

### **Statements by AVJennings**

AVJennings relies on section 708A(5) of the Corporations Act and gives notice that it has issued the Shortfall Shares without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, AVJennings:

1. has complied with the provisions of Chapter 2M of the Corporations Act as they apply to AVJennings;
2. has complied with section 674 of the Corporations Act; and
3. confirms that, there is no information:
  - (a) that has been excluded from a continuous disclosure notice required to be given to ASX in accordance with the ASX Listing Rules; and

- (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
- (i) the assets and liabilities, financial position and performance, profits and losses and prospects of AVJennings; or
  - (ii) the rights and liabilities attaching to the securities of AVJennings,
- to the extent to which it would be reasonable for investors and their professional advisers to expect to find such information in a disclosure document.
- 

**Media:**

David Lowden  
Head of Corporate Communications  
Ph: +61 428 711 466

**Investor Relations:**

Carl Thompson  
Company Secretary  
Ph: +61 3 8888 4802

Andrew Keys  
Keys Thomas Associates  
Ph: +61 400 400 380