`Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity Adacel Technologies Limited			ABN	
			15 079 672 281	
We (the entity) give ASX the following	g information.		
Info	rmation about buy-back			
1	Type of buy-back	ON MARKET		
2	Date Appendix 3C was given to ASX	3 May 2017		
	al of all shares bought bac e been received, before, a	•	•	
		day	Trevious day	
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	695,791	109	
4	Total consideration paid or payable for the shares	\$1,556,239.31	\$190.75	

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 $^{+ \} See \ chapter \ 19 \ for \ defined \ terms.$

		Before previous day	Previous day
5	If buy-back is an on-market buy- back	Highest price paid: \$2.51 5 December 2017	Highest price paid: \$1.750
		Lowest price paid:	Lowest price paid: \$1.750
		\$1.720 18 April 2018	Highest price allowed under rule 7.33: \$1.84

Participation by directors

6	Deleted 30/9/2001.	

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares to be bought back

7,230,917

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sophie Karzis Company Secretary 20 April 2018

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 $^{+ \} See \ chapter \ 19 \ for \ defined \ terms.$