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Completion of Debt Restructuring

23 April 2018, Melbourne: Traffic Technologies Ltd (the Company) is pleased to announce that the capital raising and debt restructure announced on 28 February 2018 has been completed.

Following the recent capital raising and transfer of debt facilities to ADM Capital, the Company's loan facilities with ADM Capital are \$12.5m, reduced from \$23.2m. The loan is secured and is for a term of 3 years.

The Company will continue as a Westpac banking customer for transactional purposes.

Managing Director Con Liosatos said: "I would like to thank shareholders for supporting the rights issue and our financiers for supporting this restructure, the result of which is a far more robust balance sheet.

We see this restructure as a turning point for shareholder returns. By having reduced net debt, combined with interest savings and improved access to working capital the Company has increased capacity to take advantage of the opportunities arising from the significant expenditure on traffic management infrastructure taking place here and abroad.

The burden of having net debt levels at almost 40% of revenue has impacted our ability to generate the type of returns we would have liked. Seeing this level reduced to closer to 20% is far more sustainable and gives us greater confidence in tendering for more significant growth opportunities in our market place."

Should you require any further information please contact Mr. Con Liosatos.

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