

# VEALLS LIMITED

ACN 004 288 000

Registered Office  
1<sup>st</sup> Floor 484 Toorak Road  
Toorak Vic 3142  
Postal Address  
1<sup>st</sup> Floor 484 Toorak Road  
Toorak Vic 3142  
PH: (03) 9827-4110  
FAX: (03) 9827-4112

24 April 2018

Company Announcements Office  
Australian Securities Exchange  
E-Lodgements

Dear Sir/Madam,

## **Compulsory acquisition of preference shares**

We refer to the Company's ASX announcement on 18 April 2018, which attached a letter sent to preference shareholders by ljack Pty Ltd (**ljack**). In that letter, ljack notified preference shareholders that it had received objections in respect of at least 10% of the preference shares the subject of the compulsory acquisition commenced by ljack on 27 February 2018 (**Objection Threshold**).

ljack has today advised the Company that, following a recalculation, the Objection Threshold was not met in respect of the preference shares and ljack is required to compulsorily acquire the outstanding preference shares.

ljack has further advised the Company that it has now completed the acquisition of the outstanding preference shares.

Yours faithfully



Duncan Veall  
Company Secretary