



26 April 2018

ASX ANNOUNCEMENT

The Recovery Gains Momentum

The directors of Saferoads Holdings Limited (**ASX: SRH**) are pleased to provide this update to the market following our review of our March 2018 financial results and the progress of the company.

Financial Performance

Our March quarter has been a particularly strong one in terms of sales and profit, assisted by sales from some key significant orders to which we have previously referred. The projection for the company EBITDA for the full 2018 financial year is now in the range of \$1.0 million to \$1.3 million that is obviously dependent on continued success in the last quarter. We are however pleased to start this last quarter with an order book of \$3.2 million which is \$1.0 million more than at the same point last year. The directors believe that this year to date progress is a clear sign that our recovery is gaining momentum.

Product Development Achievements

We continue to make steady progress on the commercialisation of two key R&D projects, the High Security OmniStop™ Bollard range and our next generation temporary crash barrier (HV2).

The OmniStop™ range continues to be tested for various applications and we continue to market those products in the range where the bollard's integrity for that application has been confirmed by successfully testing.

Our next generation temporary crash barrier was successfully crash tested in January this year as previously advised. We are now doing the necessary complementary end terminal crash tests to provide us with a compliant barrier system. We are also seeking the necessary formal regulatory approval for our systems to be used on roadworks zones in North America and Australia.

Enquiries/Additional Information:

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ABOUT SAFEROADS

Saferoads is an Australian company specialising in providing innovative road safety solutions for domestic and International markets. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA. The company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.

SAFEROADS HOLDINGS LIMITED

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