



(ASX:CT1)

# ASX ANNOUNCEMENT 30 April 2018 Sales Update

# **Key highlights:**

- Over \$100,000 added to CCV in April 2018 a 16% growth to CCV in one month
- Channel partners gaining traction

CCP Technologies Limited (ASX:CT1) is pleased to announce that additional sales have been secured which resulted in more than \$100,000 has been added to its Customer Contract Value (CCV) in the month of April 2018. This amount represents an increase of more than 16% to CCV, compared to the previously announced CCV of \$610,000 in the Company's recent quarterly report.

Michael White, Executive Director and CEO of CCP said, "We have experienced a flurry of sales activity in April. We are delighted to welcome Mater Hospital, Campbelltown Catholic Club, Wests League Club, St Hilda's College and Robert Gordon Australia who are among the many customers joining the CCP network this month."

"We are also seeing growth in sales through our channel partners. In Australia, Channon Refrigeration has secured another large NSW club. Dicker Data – one of Australia's leading technology distributors with over 5,000 resellers – included CCP in its IoT Community roadshow held 17-19 April. We have already received sales enquiries from this event. In Singapore, CCP's participation in Food & Hotel Asia (FHA2018) has provided UnaBiz – our channel partner in the region – with a terrific platform to progress sales."

"Channel partners take time to nurture and mature; however they enable CCP to cost-effectively accelerate sales."

The Company's CCV metric includes monthly monitoring point fees over a 24-month period (i.e. the standard term) and other contract values in accordance with previous guidance.

CCP's growing list of customers in Australia, North America and Asia includes many well-known corporate brands seeking an enterprise-grade IoT critical control point management system.

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### **About CCP Network**

CCP offers a critical control point management system in Australia and North America, and has an emerging presence in Singapore. Critical control points are the points in a supply chain where a failure of standard operating procedure has potential to cause serious harm to people – and to a business' reputation and bottom line. Standard critical control points include temperature, energy, environment (e.g. air and water quality, pH, chemicals, noise, acoustics and gases) and movement.

CCP captures data using Smart Tags (sensors) and an advanced Internet of Things (IoT) network. Data is delivered to the company's big data cloud platform where it is analysed to deliver business intelligence. Customers access this information through Web and Mobile Dashboards; and receive real-time alerts via SMS, email and push notifications.

The Company's first target market is the food industry, where food safety regulation, energy savings and waste reduction drives adoption of automated temperature monitoring. For further information on the CCP Solution, visit: <a href="https://www.ccp-network.com">www.ccp-network.com</a>

### Disclaimer

This announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of past and present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors many of which are beyond the control of the Company, its Directors and Management. Although the Company believes that the expectations reflected in the forward looking statements included in this announcement are reasonable, none of the Company, its Directors or Officers can give, or gives, any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this document will actually occur or that the assumptions on which those statements are based are exhaustive or will prove to be correct beyond the date of its making. Readers are also advised that past performance is not an indicator of future performance.