

\$3 MILLION FINANCING FACILITY

ACN 132 204 561
ABN 68 132 204 561

8-12 Alma Road,
St Kilda Vic 3182

Contact:

Phone: 1300 289 697
Fax: +61 (0)3 9686 8881

Board of Directors:

Matthew Driscoll, Non- Exec Chairman
Cameron Fisher, Executive Director
Paul Spottiswood, Non-Exec Director
Stephen Moulton, Non-Exec Director

Chief Executive Officer:

Colin Keating

Company Secretary:

Melanie Leydin

Securities on Issue:

BMP: 67,452,529 ordinary shares

Website:

<http://www.buymyplace.com.au>

buyMyplace.com.au Limited ("buyMyplace" or the "Company", ASX:BMP), is pleased to announce that it has entered into an unsecured \$3 million Financing Facility with KM Custodians. The proceeds from the facility will be used to repay the existing KM Custodian's loan of \$1 million, with the remaining \$2 million to fund working capital and technology investment. The facility is a key part of supporting the Company's recently announced strategy to become the leading digital facilitator of property related transactions in Australia.

The keys terms of the facility are as follows:

- The Lender will be entitled to a facility fee of 5% of the Facility Amount, payable on execution of the Facility Agreement;
- Maturity date will be the earlier of 30 June 2020 and the occurrence of a Liquidity Event;
- No interest is payable under the facility;
- The Repayment Amount will be calculated as the sum of the drawn amount under the Debt Facility less any amounts repaid and a Premium;
- The Premium will be calculated as follows:
 - 25% of the Outstanding Amount, if the Maturity Date is on or before 31 December 2018;
 - 37.5% of the Outstanding Amount if the Maturity Date is on or after 1 January 2019 and before 31 December 2019;
 - 50% of the Outstanding Amount if the Maturity Date is on or after 1 January 2020.
- The Lender may choose to receive the Repayment Amount in cash or subject to shareholder approval and other regulatory requirement, ordinary shares of the Borrower at a 20% discount to the relevant price of the ordinary shares of the Borrower.

For more information, please contact:

Melanie Leydin
Company Secretary
P: 1300 289 697

-Ends-

About buyMyplace.com.au: buyMyplace is part of an online real estate group enabling Australians to sell their properties without paying fees and commissions to real estate agents. The group was established to capitalise on an anticipated trend in the Australian property market of selling homes privately online, mirroring the adoption of this practice in the US, Canada and Europe. The business model has been validated with over 4,500 customers having sold their own properties using the BMP group since 2009.

buyMyplace.com.au Limited

The BMP group generates revenues and profits by charging an up-front listing fixed fee, which incorporates a margin on the services it provides to the vendor. Related entities of buyMyplace hold real estate licenses in every state of Australia and customers can choose from four packages providing an automatic listing on major property portals realestate.com.au and Domain, a 'for sale' signboard, brochure ware plus unlimited free online and telephone support until sold. A range of additional products and services is also available, including professional photography, negotiation support, auctioneers, featured listings on the major property portals and expert advice from our team of real estate professionals.

The BMP group provides a Full Service offering, including a licensed real estate agent, to vendors who seek an alternative offering and is an addition to the existing advertising and marketing services provided by the group assisting vendors to sell their properties.