

# ASX Release

## Report for the Quarter Ended 31 March 2018

30 April 2018

### Corporate Activities

#### Innovation Australia Progress

The company recently met with the Department and their legal advisors. Dart has reached an agreement to settle the matter with regard to the 2011/2012 year and following years under dispute. While there are several steps remaining to settle this with the Administrative Appeals Tribunal, the matter is concluded. The next step will be to respond the Australian Tax Office with regard to any necessary payment. We do not expect this to be a complex or costly matter.

#### Non-Executive Director Appointment - Dr. Denis Clarke

As reported in ASX release dated March 14<sup>th</sup>, 2018, Dr. Denis Clarke has been appointed to the board. Dr. Clarke brings a wealth of Technical and Corporate experience to the board at a critical time of transition for the company.

### Exploration Update

For the information of shareholders, a further progress report following on from Dart's ASX release on March 21<sup>st</sup>, is expected to be available by Friday May 11<sup>th</sup>.

### Tenement Status Update

EL006486 (Mt Creek) was granted on 19 March 2018. This EL covers an additional Lithium prospective area identified by the company from nine months ago.

enement Number	Name	Tenement Type	Area (Grats) Unless specified	nterest	Location
006615	Fairleys <sup>2</sup>	Retention Lease (Application)	~340 Ha	100%	NE Victoria
006616	Unicorn <sup>1&amp;2</sup>	Retention Lease (Application)	~23,243 Ha	100%	NE Victoria
5194	Mt. Alfred	Exploration	27	100%	NE Victoria
006277	Empress	Exploration	221	100%	NE Victoria
006300	Eskdale <sup>3</sup>	Exploration	245	100%	NE Victoria
006486	Mt Creek	Exploration	~191	100%	NE Victoria
5468	Upper Murray	Exploration (Granted 21/3/18)	148	100%	NE Victoria
5315	Mitta Mitta <sup>4</sup>	Exploration	195	100%	NE Victoria
IN006619	Mt View <sup>2</sup>	Mining (Application)	224 Ha	100%	NE Victoria
IN5246	Chinaman's <sup>4</sup>	Mining	5 Ha	100%	entral Victoria
IN5306	Phoenix <sup>4</sup>	Mining	5 Ha	100%	entral Victoria
IN5538	Rushworth <sup>4</sup>	Mining	34.8 Ha	100%	entral Victoria

All tenements remain in good standing at 31 March 2018.

**NOTE 1:** Unicorn Project area subject to a 2% NSR Royalty agreement with (Osisko Gold Royalties Ltd) dated 29 April 2013.

**NOTE 2:** Areas subject to a 1.5% Founders NSR Royalty Agreement.

**NOTE 3:** Areas subject to a 1.0% NSR Royalty Agreement with Minvest Corporation Pty Ltd (See DTM ASX Release 1 June 2016).

**NOTE 4:** Areas are subject to a 0.75% Net Smelter Royalty on gold production, payable to Bruce William McLennan



ASX Code: DTM

Key Prospects / Commodities:

**GOLD**

Mountain View / New Discovery - Au

Fairleys - Au

Rushworth - Phoenix - Au

Onslow - Au

Saltpetre Gap - Au

**LITHIUM / TIN / TANTALUM**

Glen Wills - Li-Sn-Ta

Eskdale / Mitta - Li-Sn-Ta

**PORPHYRY GOLD / COPPER / MOLYBDENUM**

Empress - Au-Cu

Stacey's - Au-Cu

Copper Quarry: Cu+/- Au

Gentle Annie: Cu

Morgan Porphyry: Mo-Ag-Au

Unicom Porphyry: Mo-Cu-Ag

**Investment Data:**

Shares on issue: 641,717,125

Unlisted options: 205,742,632

**Substantial Shareholders:**

Top 20 Holdings: 44.45 %

**Board & Management:**

Managing Director: James Chirside

Non-Executive Director: Denis Clarke

Non-Executive Director: Luke Robinson

Non-Executive Director: Russell Simpson

Company Secretary: Julie Edwards

**Dart Mining NL**

ACN 119 904 880

**Contact Details:**

4 Bryant Street, Corryong VIC 3707 Australia

**James Chirside**

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Email: jchirside@dartmining.com.au

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

### Name of entity

DART MINING NL

### ABN

84 119 904 880

### Quarter ended ("current quarter")

31 March 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1. Cash flows from operating activities</b>		
144 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(83)	(188)
(b) development	-	-
(c) production	-	-
(d) staff costs	(129)	(338)
(e) administration and corporate costs	(85)	(434)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(296)</b>	<b>(958)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	(18)
(d) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>-</b>	<b>(18)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	-	1,029
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	(28)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>1,001</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	540	768
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(296)	(958)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	(18)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	1,001
4.5 Effect of movement in exchange rates on cash held	-	-
<b>4.6 Cash and cash equivalents at end of period</b>	<b>244</b>	<b>793</b>

5. <b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	244	540
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>244</b>	<b>540</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
65
-

**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

## Mining exploration entity and oil and gas exploration entity quarterly report

<b>8. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	310
9.2 Development	-
9.3 Production	-
9.4 Staff costs	117
9.5 Administration and corporate costs	180
9.6 Other (provide details if material)	-
<b>9.7 Total estimated cash outflows</b>	<b>607</b>

<b>10. Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	<b>Tenement reference and location</b>	<b>Nature of interest</b>	<b>Interest at beginning of quarter</b>	<b>Interest at end of quarter</b>
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:

  
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Company secretary

Date: 30 April 2018

Print name: Julie Edwards

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.