## **ASX ANNOUNCEMENT**



## Interim CEO terms of employment

1 May 2018: iSelect Limited (ASX: ISU) announces the terms employment for the Interim CEO.

As advised on the 23<sup>rd</sup> April, 2018 Brodie Arnhold, who had previously held the role as non-executive Director of iSelect since September 2014, has been appointed to the position of Interim CEO effective 23<sup>rd</sup> April 2018. The terms of his agreement include a fixed remuneration of \$700,000 per annum with no additional short-term and/or long-term incentive.

The Board have commenced the executive search process for the new Managing Director and CEO.

Scott Wilson, who had tendered his resignation as Managing Director and CEO of iSelect on 23<sup>rd</sup> April, will be paid his contractual entitlements, a payment in respect of accrued leave and has been granted a parcel of 100,000 iSelect shares. These shares represent a proportion of performance rights that were granted in 2016 and would otherwise have vested during the contractual notice period. Scott Wilson will not receive any STI or LTI payments for FY18.

-- ENDS --

Investor and analyst enquiries: Ronn Bechler

Market Eye P: +61 3 9591 8901 M: +61 400 009 774

E: ronn.bechler@marketeye.com.au

Media enquiries: Tim Allerton

City Public Relations P: +61 2 9267 4511 M: +61 412 715 707

E: tallerton@citypublicrelations.com.au

## **About iSelect**

At iSelect, we get that most people find insurance, utilities and personal finance boring. But we understand that it's really important to always get these things right. As Australia's Life Admin Store™, iSelect gives customers the confidence to make the right call on some of the things that matter most.

Last year, more than 9 million Australians visited our website and we provided recommendations to over 6 million customers. But we are much more than just another online comparison website. Our highly-trained experts at iSelect HQ help customers to choose and buy from thousands of available policies, products and plans. And we provide our advice at no cost to the customer.

We compare and sell some of Australia's biggest brands and are proud to be ASX-listed and, unlike other comparison sites, we are not owned by an insurance company. From health and life insurance through to energy and broadband, as well as car insurance and home loans, iSelect helps Australians take care of the boring but important stuff. <a href="https://www.home.iselect">www.home.iselect</a>