



ASX Announcement

1 May 2018

Completion of Asset Sale to Saputo

On 27 October 2017, Murray Goulburn Co-operative Co Limited (**MG**) announced the sale of MG's operating assets and liabilities to Saputo Dairy Australia Pty Ltd (**SDA**) for \$1.3 billion. Further to recent announcements that all conditions under the Sale and Purchase Agreement had been satisfied, MG now announces that completion of the sale has occurred.

As a result of completion, MG and MG Responsible Entity Limited (**MG Responsible Entity**) (as responsible entity of the MG Unit Trust) announce the following changes to officeholders with immediate effect:

- Bill Bodman, Mark Clark, Craig Dwyer, Kelvin Jackson, Harper Kilpatrick have resigned as directors, and Ari Mervis as managing director, from the Boards of MG and MG Responsible Entity. The Boards of MG and MG Responsible Entity are now comprised of John Spark (Chairman), Lisa Dwyer, Ian Goodin, David Grant and Brock Williams;
- Richa Puri has been appointed Company Secretary of MG and MG Responsible Entity, following from her previous role as Deputy Company Secretary of MG; and
- David Grant has been appointed as a member of the MG Unit Trust Compliance Committee to replace David Mallinson. The Compliance Committee is now comprised of external members, Clifford Clayton and Raymond Kellerman, together with David Grant.

MG also advises that:

- the amended MG constitution as approved by shareholders at the EGM on 5 April will take effect from today; and
- the Dividend/Distribution Reinvestment Plans of MG and the MG Unit Trust will be terminated with effect from today.

As previously advised in the Explanatory Memorandum, MG will close its Shareholder Trading Platform (**STP**) on 30 June 2018. From 2 May 2018 the current MG shareholder sell-down restrictions will cease to apply and MG shareholders will be able to sell shares through the STP (subject to any third party security interests) but will not be able to buy shares through the STP.

Any questions related to MG shares or MG Unit Trust units should be directed to the MG Securityholder Information Line on 1300 477 596 (available Mondays to Fridays 8.30am and 5.00pm) or go to MG's new website at www.mgcl.com.au

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About the MG Unit Trust

The MG Unit Trust (ASX:MGC) is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (Murray Goulburn). The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn.