

**1 May 2018: Net Tangible Asset (NTA) Backing – April 2018**

<b>30 April 2018</b>	<b>Board Valuation</b>	
<b>Company</b>	<b>Current Value*</b>	<b>Cents per BTC share</b>
<b>UNLISTED SECURITIES</b>	\$	
Sensear Pty Ltd	-	0.00c
Bio101group Pty Ltd	180,000	0.14c
BiolImpact Pty Ltd	100	0.00c
BTC Speciality Health Pty Ltd	100	0.00c
<b>TOTAL UNLISTED SECURITIES</b>	<b>180,200</b>	<b>0.14c</b>
Net Loans to Subsidiaries	277,453	0.21c
Net Cash at call	2,472,408	1.90c
Office Bond	14,795	0.01c
Tax Provision	-	0.00c
<b>TOTAL</b>	<b>2,944,856</b>	<b>2.26c</b>

BTC health disposed of 100% of its interests in Biointelect Pty Ltd during April. The proceeds of the divestment were \$700,000. This resulted in a \$70,000 increase in the valuation compared to the carrying valuation as per the 31 December 2017 financial statements.

There has been no other material change in the valuation of any other unlisted securities held by BTC health in the last month.

**Valuations**

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

**About BTC Health**

BTC health Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.btchealth.com.au](http://www.btchealth.com.au)

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