



RioTinto

# 2018 Annual general meeting

2 May 2018

145 YEARS

Pioneering progress



# Simon Thompson Chairman







# Welcome to country



# Board of directors





# Strong 2017 performance



Autonomous haul trucks, Silvergrass, Pilbara, Western Australia

EBITDA of  
**US\$18.6 billion**

Operating cashflow  
of **US\$13.9 billion**

Underlying earnings  
of **US\$8.6 billion**

Divestment proceeds  
of **US\$2.7 billion**

Invested **US\$2.5 billion**  
in high-return growth

# Returns to shareholders

Full year dividend of  
**US\$5.2 billion**

Share buy-backs declared  
of **US\$4.5 billion**

Total cash returns to  
shareholders for 2017  
of **US\$9.7 billion**

Taking total since 2011  
to over **US\$40 billion**



Grande-Baie Aluminium smelter, Saguenay, Quebec, Canada



# Significant economic contribution



Amrun Chith export facility, Queensland, Australia

**US\$5.1 billion** of taxes and royalties paid in 2017

In Australia paid  
**A\$4.9 billion** taxes and royalties in 2017

Taking total Australian payments since 2011 to more than **A\$40 billion**



As pioneers in mining and metals, we produce materials essential to human progress

**Safety**

**Teamwork**

**Respect**

**Integrity**

**Excellence**



# Pioneering progress





J-S Jacques  
Chief executive





Safety is one of our  
core values





# Chief Executive Safety Awards 2017



Chief Executive Safety Award 2017:  
Oyu Tolgoi operations



Most Improved Award:  
Cape Lambert, Iron Ore



Best Contractor Award:  
Diavik Underground Sustaining  
Capital Group



# Performance with purpose

## Purpose

RioTinto

As pioneers in mining and metals, we produce materials essential to human progress

## Strategy

**Our strategy**


To deliver superior returns for our shareholders through the cycle

**Our 4 priorities**


- Performance
- Portfolio
- Partnership
- People

## Values


Safety ▶




Teamwork ▶




Respect ▶



Integrity ▶



Excellence ▶



The way we work – Our code of conduct

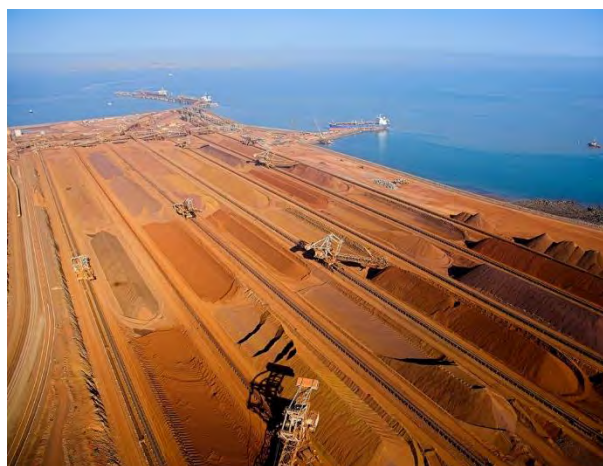


# Performance: strong results

## Iron Ore

Cash flows from  
operations of  
**US\$8.5 billion**

Pilbara operations FOB  
**EBITDA margin 68%**



Pilbara, Western Australia

## Aluminium

Cash flows from  
operations of  
**US\$2.6 billion**

Integrated operations  
**EBITDA margin 35%**



Kitimat, British Columbia, Canada

## Copper & Diamonds

Cash flows from  
operations of  
**US\$1.7 billion**  
Free cash flow of  
**US\$319m**  
**EBITDA margin 39%**



Rio Tinto Kennecott, Utah, US

## Energy & Minerals

Cash flows from  
operations of  
**US\$1.9 billion**  
  
**EBITDA margin 36%**



QMM, Madagascar



# Commercial performance step-up

Commercial  
organisation in  
Singapore

Partnering with  
customers

Collaboration with  
suppliers



Singapore skyline



# Portfolio: world class assets

## Silvergrass iron ore Pilbara

Fast-track build in 12 months  
opened August 2017



## Oyu Tolgoi underground copper

14,000 employees



## Amrun bauxite

A\$1.37 billion invested in  
Queensland suppliers





# Partnerships: trust and collaboration



Primary education, Wickham, Pilbara, Australia

Invested **US\$176 million**  
across 1,300 community  
programmes

Training programme with  
SASAC starting in Perth

Partnership with  
Western Cape College  
in Queensland



# People: engaged and capable

47,000 colleagues

Invested in leadership programmes

Parental leave and measures to address domestic violence



Employees at East Weipa Mine Centre, Queensland, Australia



# Outlook





# Resolutions 1 - 18

---

## **Resolution 1**

Receipt of the 2017 Annual report

## **Resolution 2**

Approval of the Remuneration Policy

## **Resolution 3**

Approval of the Directors' Remuneration Report:  
Implementation Report

## **Resolution 4**

Approval of the Directors' Remuneration Report

## **Resolution 5A**

Approval of the Rio Tinto 2018 Equity Incentive Plan

## **Resolution 5B**

Approval of potential termination benefits payable under the  
Rio Tinto 2018 Equity Incentive Plan

## **Resolution 6-14**

Re-election of directors

## **Resolution 15**

Re-appointment of auditors

## **Resolution 16**

Remuneration of auditors

## **Resolution 17**

Authority to make political donations

## **Resolution 18**

Renewal of off-market and on-market share buy-back  
authorities



# Remuneration policy





# Remuneration decisions





# Resolutions 1 - 18

---

## **Resolution 1**

Receipt of the 2017 Annual report

## **Resolution 2**

Approval of the Remuneration Policy

## **Resolution 3**

Approval of the Directors' Remuneration Report:  
Implementation Report

## **Resolution 4**

Approval of the Directors' Remuneration Report

## **Resolution 5A**

Approval of the Rio Tinto 2018 Equity Incentive Plan

## **Resolution 5B**

Approval of potential termination benefits payable under the  
Rio Tinto 2018 Equity Incentive Plan

## **Resolution 6-14**

Re-election of directors

## **Resolution 15**

Re-appointment of auditors

## **Resolution 16**

Remuneration of auditors

## **Resolution 17**

Authority to make political donations

## **Resolution 18**

Renewal of off-market and on-market share buy-back  
authorities



# Resolutions 19 - 20

---

## **Resolution 19**

Requisitioned resolution to amend the constitution of Rio Tinto Limited

## **Resolution 20**

Requisitioned resolution on public policy advocacy on climate change and energy



RioTinto

Q&As





A full-page background image showing a worker in an orange high-visibility shirt, blue trousers, a white hard hat, and sunglasses walking on a metal grating walkway. To the left is a large, curved conveyor belt structure. In the background, several tall industrial light poles are visible against a clear blue sky.

**RioTinto**

# 2018 Annual general meeting

2 May 2018

**145** YEARS

Pioneering progress