



PROBIOTEC LIMITED

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ASX ANNOUNCEMENT

2 May 2018

PURCHASE OF ADJACENT PROPERTY FOR EXPANSION

Probiotec Limited (ASX:PBP) ("Company" or "Probiotec") has entered into a binding agreement for the purchase of 85 Cherry Lane, Laverton North, Victoria for an amount of \$3.6 million. 85 Cherry Lane is adjacent to Probiotec's pharmaceutical production facility in Laverton North, Victoria. Subject to satisfaction of several conditions, the purchase is scheduled to complete in early July 2018 and is expected to be funded primarily by a new debt facility, which is currently being finalised.

This acquisition will provide cost synergies to the business via the rationalisation of warehousing activities, the associated reduction in freight and overheads related to off-site warehousing and operational efficiencies. It will also provide the Company with significant expansion capacity to meet the growing needs of the business.

The Company intends to explore sale and leaseback proposals for the combined properties.

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About Probiotec

Probiotec Limited is a manufacturer, marketer, brand owner and distributor of a range of prescription and over-the-counter (OTC) pharmaceuticals, complementary medicines and specialty ingredients. The company owns two manufacturing facilities in Australia and distributes its products both domestically and internationally. Products are manufactured by Probiotec for both its own products and on behalf of others, including major international pharmaceutical companies.

Further details about Probiotec are available at www.probiotec.com.au

For further information contact:

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