



**2 May 2018**

**ASX CODE: KAS**

**TIN IS OUR PRIME COMMODITY**

**LME TIN PRICE (30/04/18)**

**US\$21,125 / t**

**(CASH BUYER)**

### ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND ITS JOINT VENTURE PARTNERS, TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%), ARE ADVANCING THE ACHMMACH TIN PROJECT TOWARDS PRODUCTION IN THE KINGDOM OF MOROCCO.

### PROJECTS

ACHMMACH TIN PROJECT  
BOU EL JAJ TIN PROJECT

### CAPITAL STRUCTURE

SHARES ON ISSUE:	1,045M
UNLISTED OPTIONS:	6M
UNLISTED RIGHTS:	52M
CASH @ 31/03/18:	\$2.3M

### MAJOR SHAREHOLDERS

PALA INVESTMENTS	21.5%
AFRICAN LION GROUP	13.1%

### CONTACT US

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## UPDATE ON COURT ORDERED MEDIATION

Kasbah Resources Limited (**Kasbah** or **Company**) (ASX: KAS) advises that the Company's representatives attended a scheduled Court ordered mediation in Perth, Western Australia on April 30, 2018 with respect to its ongoing legal proceedings against BDO Corporate Finance WA Pty Ltd (**BDO**).

As previously announced, the legal proceedings were filed to seek damages for a series of claims including breach of contract, negligence and misleading and deceptive conduct associated with BDO's role as Independent Expert during the failed Asian Mineral Resources Limited scheme of arrangement in 2016.

The Court ordered mediation between Kasbah and BDO held on April 30, 2018 failed to reach a commercial settlement and was adjourned to a future date yet to be scheduled.

Mr Russell Clark, Kasbah CEO, stated:

*"No final agreement was reached by the parties after this mediation session and it was adjourned to allow the Parties to consider their cases with the ability to relist the mediation to continue settlement discussions."*

Kasbah will continue to keep the market informed regarding the progress of this matter.

**For and on behalf of the Board:**

**Keith Pollocks**  
**CFO/Company Secretary**