

## MyState Limited extends tenure of Managing Director and CEO

**Hobart, Thursday 3 May 2018:** Chairman of MyState Limited (ASX:MYS), Mr Miles Hampton, announced today that the Board has extended the tenure the current Managing Director and Chief Executive Officer, Mr Melos Sulicich.

The key terms of Mr Sulicich's contract are as follows:

Date of Commencement	1 July 2018
Contract Term	Ongoing
Fixed Remuneration (FAR)	\$625,000 pa incl superannuation
Short Term Incentive	Maximum 50% FAR payable in cash, subject to achieving agreed performance hurdles
Long Term Incentive	Maximum 50% FAR payable in MyState Limited shares, subject to achieving agreed performance hurdles and shareholder approval
Termination by Mr Sulicich	10 weeks notice
Termination by MyState	26 weeks notice or payment in lieu
Restrictive Covenant	6 months following cessation of employment
Share Ownership	Mr Sulicich acquire and maintain shares to value of 50% FAR (excludes LTI shares)

ENDS

### **About MyState Limited**

MyState Limited is the ASX-listed non-operating holding company of the diversified financial services group consisting of MyState Bank (including The Rock – A division of MyState Bank) and Tasmanian Perpetual Trustees, a trustee and wealth management company. MyState Bank is regulated by the Australian Prudential Regulatory Authority. MyState Bank and Tasmanian Perpetual Trustees hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.