

Kind regards

Kate Livingston

Compliance Officer

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A Disclosure Statement is available from First NZ Capital Securities Limited on request, free of charge. If you would prefer not to receive any information from FNZC by email, please forward this message to unsubscribe@fnzc.co.nz

FNZC

FAX TO:	ASX	FAX: 0800448707	PAGES:	3
			including this page	
SENDER:	First NZ Capital Group Limited	direct line +64 9 307 5717	facsimile +64 9 302 5505	Email Kate.livingston@fnzc.co.nz
RE:	Market Announcement for Vista Group International Limited (VGL)		DATE: 7 May 2018	

MESSAGE:

To whom it may concern

Attached is a Disclosure of 1% decrease in a substantial holding in Vista Group International Limited (VGL).

We have submitted the following holding notice to NZX and VGL Limited today.

Regards

Kate Livingston
Compliance Officer

FIRST NZ CAPITAL SECURITIES LIMITED - NZX Firm

LEVEL 39, ANZ CENTRE	23-29 ABBOTT STREET	PO BOX 5332	AUCKLAND	NEW ZEALAND	PHONE: 0800 449 707	FACSIMILE: +64 9 302 5505	WEBSITE: www.fnzccapital.co.nz
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**Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both**

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Vista Group International Limited (VGL)

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding

Date of relevant event: 4 May 2018

Date this disclosure made: 7 May 2018

Date last disclosure made: 1 March 2018

Substantial product holder(s) giving disclosure

Full name(s): Harbour Asset Management Limited

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for Harbour Asset Management Limited and First NZ Capital Securities Limited

For **this** disclosure, ---

(a) total number held in class: 14,891,713

(b) total in class: 165,335,886

(c) total percentage held in class: 9.007%

For **last** disclosure, ---

(a) total number held in class: 16,875,236

(b) total in class: 164,756,926

(c) total percentage held in class: 10.243%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: As noted above, on 1 March 2018, First NZ Capital Group Limited disclosed a relevant interest in 16,875,236 (10.243%) Vista Group International Limited (VGL) shares.

In the period from the last disclosure, as part of normal on-market trading activity under discretionary investment mandates, Harbour Asset Management Limited purchased 1,289,254 VGL shares for a gross consideration of \$3,738,525, and sold 3,156,887 VGL

shares for a gross consideration of \$9,859,846. As a result of these transactions, Harbour Asset Management Limited has, at the date of this notice, a relevant interest in 14,891,713 (9.007%) VGL shares.

In the period from the last disclosure, as part of normal on-market trading First NZ Capital Securities Limited purchased 1,432,582 VGL shares for a gross consideration of \$4,040,956, and sold 1,548,472 VGL shares for a gross consideration of \$4,426,504. As a result of these transactions, First NZ Capital Securities Limited has, at the date of this notice, no relevant interest in VGL shares.

As a result of these transactions, First NZ Capital Group Limited (which includes the related body corporates Harbour Asset Management Limited and First NZ Capital Securities Limited) has, at the date of this notice, a relevant interest in 14,891,713 (9.007%) VGL shares.

Details after relevant event

Details for Harbour Asset Management Limited

Nature of relevant interest(s): As fund manager, the power to exercise a right to vote attached to, and power to acquire or dispose of, the products, under powers of investment contained in investment contracts with clients (the beneficial owners of the products).

For that relevant interest,—

- (a) number held in class: 14,891,713
- (b) percentage held in class: 9.007%
- (c) current registered holder(s): Various nominee companies on behalf of clients as beneficial owners.
- (d) registered holder(s) once transfers are registered: Various nominee companies on behalf of clients as beneficial owners.

No relevant agreement needs to be attached under Regulation 139.

Additional information

Address(es) of substantial product holder(s): Level 14, 171 Featherston Street, Wellington

Contact details: Kate Livingston, + 64 9 307 5747, kate.livingston@fnzc.co.nz

Nature of connection between substantial product holders: First NZ Capital Group Limited, First NZ Capital Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.