

Aurora Absolute Return Fund

Aurora Funds Management Limited (“Aurora”) provides an update regarding Aurora Fortitude Absolute Return Fund (“AFARF”), which impacts the Aurora Absolute Return Fund.

Further information

If you have any queries or concerns, please contact us.

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Aurora Funds Management Limited | ABN 69 092 626 885 | AFSL No. 222110

9 May 2018

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BY ELECTRONIC LODGEMENT

Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**AURORA FORTITUDE ABSOLUTE RETURN FUND (AFARF) – MOLOPO ENERGY LIMITED (ASX: MPO)
TAKEOVER BID UPDATE**

Aurora Funds Management Limited ACN 092 626 885 (**Aurora**), in its capacity as responsible entity for the Aurora Fortitude Absolute Return Fund (**AFARF**), notes the disclosures made by Molopo Energy Limited (**Molopo**) in its annual financial statements, Progress Report and Quarterly Cashflow Report, released on the ASX on 8 May 2018.

In particular, Aurora notes the transfer of the majority of Molopo's assets into a newly incorporated company in the British Virgin Islands in exchange for a minority 30% non-voting interest, with limited rights. These transfers have occurred without shareholder approval, and appears to be in contravention of Listing Rule 11.1, and in breach of the conditions imposed by the AFARF Takeover Bid.

Aurora is very concerned by the nature, timing and disclosures of these activities undertaken by Molopo, in circumstances that are contrary to the defeating conditions in the AFARF Takeover Bid.

Aurora has communicated its significant concerns to the ASX and the Australian Securities and Investments Commission.

Aurora is considering the impact to the AFARF Takeover Bid and will provide an update in due course.

Yours faithfully

**Aurora Funds Management Limited
as responsible entity for
Aurora Absolute Return Fund**



Adrian Martin
Company Secretary