

**Form 603**

Corporations Act 2001

Section 671B

**Notice of initial substantial holder****To** Company Name/Scheme **AMCOR LIMITED**ACN/ARSN **000 017 372****1. Details of substantial holder (1)**Name **INVESCO AUSTRALIA LIMITED**ACN/ARSN (if applicable) **001 693 232**The holder became a substantial holder on **10/05/2018****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>ORDINARY</b>	<b>58,161,772</b>	<b>58,161,772</b>	<b>5.021%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>INVESCO AUSTRALIA LIMITED</b>	<b>INCREASE IN HOLDINGS</b>	<b>ORDINARY 58,161,772</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>INVESCO AUSTRALIA LIMITED</b>	<b>INVESCO AUSTRALIA LIMITED</b>		<b>ORDINARY 58,161,772</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>SEE ATTACHED</b>				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

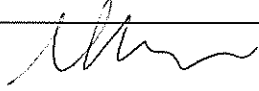
**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
INVESCO AUSTRALIA LIMITED	LEVEL 26, 333 COLLINS STREET, MELBOURNE VIC 3000

**Signature**

print name      Nick Burrell      capacity      Company Secretary

sign here            date      14/05/2018

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## 5. Consideration

The consideration paid for each relevant interest referred in paragraph3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration(9)		Class and number of securities
		CASH	NON CASH	
INVESCO AUSTRALIA LIMITED	11-Jan-18	\$ 26,328.30		ORD 1,767.00
INVESCO AUSTRALIA LIMITED	16-Jan-18	\$ 59,777.41		ORD 4,045.00
INVESCO AUSTRALIA LIMITED	18-Jan-18	\$ 60,653.52		ORD 4,143.00
INVESCO AUSTRALIA LIMITED	22-Jan-18	\$ 881,904.98		ORD 60,172.00
INVESCO AUSTRALIA LIMITED	23-Jan-18	\$ 60,041.52		ORD 4,104.00
INVESCO AUSTRALIA LIMITED	25-Jan-18	\$ 78,847.34		ORD 5,434.00
INVESCO AUSTRALIA LIMITED	29-Jan-18	\$ 264,562.57		ORD 18,249.00
INVESCO AUSTRALIA LIMITED	30-Jan-18	\$ 235,412.93		ORD 16,152.00
INVESCO AUSTRALIA LIMITED	31-Jan-18	\$ 335,195.39		ORD 23,199.00
INVESCO AUSTRALIA LIMITED	1-Feb-18	\$ 53,604.32		ORD 3,664.00
INVESCO AUSTRALIA LIMITED	2-Feb-18	\$ 2,003,413.74		ORD 138,171.00
INVESCO AUSTRALIA LIMITED	5-Feb-18	\$ 854,134.65		ORD 58,890.00
INVESCO AUSTRALIA LIMITED	6-Feb-18	\$ 1,338,617.56		ORD 93,776.00
INVESCO AUSTRALIA LIMITED	7-Feb-18	\$ 1,225,316.84		ORD 84,401.00
INVESCO AUSTRALIA LIMITED	8-Feb-18	\$ 1,273,318.29		ORD 86,541.00
INVESCO AUSTRALIA LIMITED	12-Feb-18	\$ 170,669.85		ORD 12,205.00
INVESCO AUSTRALIA LIMITED	15-Feb-18	\$ 79,815.60		ORD 5,633.00
INVESCO AUSTRALIA LIMITED	19-Feb-18	\$ 592,763.13		ORD 42,767.00
INVESCO AUSTRALIA LIMITED	21-Feb-18	\$ 40,394.82		ORD 2,865.00
INVESCO AUSTRALIA LIMITED	23-Feb-18	\$ 38,849.07		ORD 2,769.00
INVESCO AUSTRALIA LIMITED	26-Feb-18	\$ 41,826.17		ORD 2,939.00
INVESCO AUSTRALIA LIMITED	28-Feb-18	\$ 1,916,743.00		ORD 137,525.00
INVESCO AUSTRALIA LIMITED	5-Mar-18	\$ 209,143.17		ORD 14,876.00
INVESCO AUSTRALIA LIMITED	6-Mar-18	\$ 265,092.06		ORD 18,815.00
INVESCO AUSTRALIA LIMITED	12-Mar-18	\$ 553,329.43		ORD 38,349.00
INVESCO AUSTRALIA LIMITED	16-Mar-18	\$ 459,814.24		ORD 32,107.00
INVESCO AUSTRALIA LIMITED	19-Mar-18	\$ 89,537.13		ORD 6,216.00
INVESCO AUSTRALIA LIMITED	21-Mar-18	\$ 1,448,302.43		ORD 100,984.00
INVESCO AUSTRALIA LIMITED	22-Mar-18	\$ 316,107.36		ORD 22,354.00
INVESCO AUSTRALIA LIMITED	23-Mar-18	\$ 289,491.99		ORD 20,794.00
INVESCO AUSTRALIA LIMITED	27-Mar-18	\$ 295,715.40		ORD 21,301.00
INVESCO AUSTRALIA LIMITED	28-Mar-18	\$ 295,655.00		ORD 21,026.00
INVESCO AUSTRALIA LIMITED	29-Mar-18	\$ 775,896.37		ORD 54,675.00
INVESCO AUSTRALIA LIMITED	3-Apr-18	\$ 397,311.46		ORD 28,033.00
INVESCO AUSTRALIA LIMITED	4-Apr-18	\$ 115,559.10		ORD 8,271.00
INVESCO AUSTRALIA LIMITED	6-Apr-18	\$ 438,648.56		ORD 31,245.00
INVESCO AUSTRALIA LIMITED	9-Apr-18	\$ 712.37		ORD 51.00

INVESCO AUSTRALIA LIMITED	12-Apr-18	\$ 142,598.18		ORD 10,120.00
INVESCO AUSTRALIA LIMITED	17-Apr-18	\$ 685,699.13		ORD 48,212.00
INVESCO AUSTRALIA LIMITED	18-Apr-18	\$ 170,886.31		ORD 12,124.00
INVESCO AUSTRALIA LIMITED	23-Apr-18	\$ 1,124,878.06		ORD 80,570.00
INVESCO AUSTRALIA LIMITED	24-Apr-18	\$ 342,614.44		ORD 24,465.00
INVESCO AUSTRALIA LIMITED	27-Apr-18	\$ 46,029.70		ORD 3,350.00
INVESCO AUSTRALIA LIMITED	30-Apr-18	\$ 206.25		ORD 15.00
INVESCO AUSTRALIA LIMITED	1-May-18	\$ 243,120.11		ORD 17,662.00
INVESCO AUSTRALIA LIMITED	3-May-18	\$ 2,355.50		ORD 175.00
INVESCO AUSTRALIA LIMITED	4-May-18	\$ 1,262,395.39		ORD 94,877.00
INVESCO AUSTRALIA LIMITED	7-May-18	\$ 1,819,059.27		ORD 136,460.00
INVESCO AUSTRALIA LIMITED	8-May-18	\$ 44,437,186.15		ORD 3,259,531.00
INVESCO AUSTRALIA LIMITED	9-May-18	\$ 1,427,800.75		ORD 103,457.00