

PUBLIC HOLDINGS (AUSTRALIA) LIMITED

A.C.N. 000 332 918

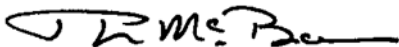
15 May 2018

Public Holdings (Australia) Limited ('Company') Net Tangible Assets in accordance with Listing Rule 4.12

The Company announced to the ASX on 17 January 2018 that it is to become a significant WA gold and base metals explorer with agreements to acquire three key assets. The Company proposes to raise up to \$7.5 million through a public offering at a subscription price of 4 cents per share, which includes a free 1 for 1 attaching 2-year listed option exercisable at 6 cents per share.

Net Tangible Asset backing of the Company's quoted securities was \$0.00064 per share at 30 April 2018.

For and on behalf of Public Holdings (Australia) Limited

A handwritten signature in black ink, appearing to read 'D McBain', written in a cursive style.

**David McBain
Company Secretary**