

# ASX & SGX-ST Release



15 May 2018

TO: ASX Limited  
Singapore Exchange Securities Trading Limited

## AusNet Services Successfully Prices A\$200M of Bonds

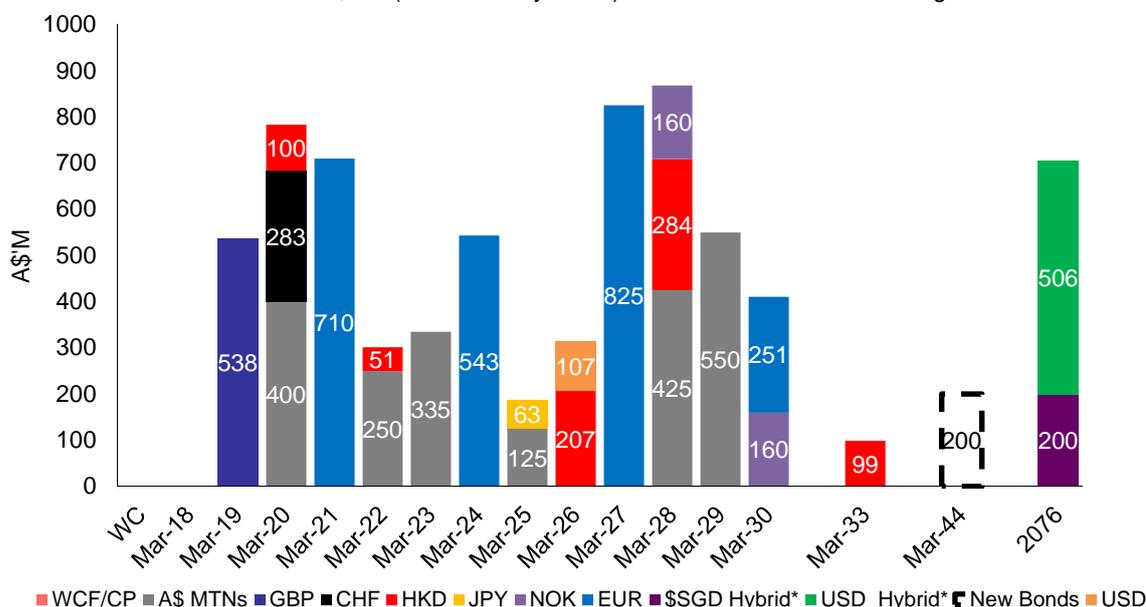
AusNet Services has successfully priced approximately \$200 million of Australian Dollar (“AUD”) bonds. The proceeds will be used to refinance existing debt and fund continued asset base growth. Adam Newman, AusNet Services’ Chief Financial Officer, said: “These bonds represent a unique opportunity for AusNet Services, matching the long term nature of our assets and are testament to our strong credit quality and track record of maintaining prudent financial metrics over the longer term.”

### Terms of the Issue

Issue	Maturity	Coupon
AUD 150M	29 May 2043	4.50%
AUD 50M	24 Nov 2043	4.50%

AusNet Services maintains a diversified debt maturity profile and accesses its funds from a variety of sources. Its strong investment grade credit rating (Standard & Poor’s ‘A-’, Moody’s Investor Service ‘A3’) allows ready access to debt markets in Australia and offshore. As at 15 May 2018, AusNet Services had A\$550 million of undrawn committed bank debt facilities.

Net Debt A\$6,482 ( as at 15 May 2018 ) - offshore debt shown at hedged rates



\* First call date for hybrid securities is in September 2021

**Claire Hamilton**  
Company Secretary

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