



Eagle Health Holdings Limited

ASX Announcement
16 May 2018

CEO AGM ADDRESS

Good afternoon ladies and gentlemen, I am Zhang Mingwang, CEO of Eagle Health Holdings Limited. Welcome everyone to our Annual General Meeting.

I would like to thank everyone for their attendance at today's meeting, and for your continued interest and support of our Company since our successful IPO in July 2017.

In 2017, we grew all key product categories and delivered AUD \$89.2 million in revenue. With AUD \$34.5M cash on hand to accelerate growth, we believe our existing portfolio plus the recently launched diabetes product will deliver strong shareholder returns in the future.

At Eagle Health we believe the stage has been set for us to enjoy a promising future. Eagle Health has a large existing portfolio of products and a brand that is trusted by consumers. Our broad footprint across China has enabled us to provide consumers with healthy alternatives in the nutraceutical market, along with Chinese government policy that is designed to help Chinese consumers live healthier lives.

Whilst our business was established over 15 years ago, the changing landscape in China is worth reflecting upon. In August 2016, the Chinese Central Committee approved the "Health China 2030 Plan", upgrading this to a national strategy for China to ensure the health and wellbeing of the Chinese population. This strategy has been followed by further policies and guidance by governmental bodies focussing on the development of nutritional supplements and health food. For example, The National Development and Reform Commission and Ministry of Industry and Information Technology issued a "Guidance note on the promotion of healthy development of the food industry" which emphasises research and development of nutritional supplements and The Chinese State Council has started the "National Nutrition Plan (2017-2030)" which called for more focus on the development of health food and nutrition.

Eagle Health is uniquely positioned to leverage these policies and provide Chinese consumers with a broad range of products.