



Tassal Group Limited
ABN 15 106 067 270
Tassal Operations Pty. Ltd.
ABN 38 106 324 127
De Costi Seafoods Pty. Ltd.
ABN 81 606 307 804
GPO Box 1645, Hobart
Tasmania, AUSTRALIA 7001
email: tassal@tassal.com.au
website: www.tassal.com.au

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The Manager Listings
ASX Market Announcements
Australian Securities Exchange
Level 4
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20 Bridge Street
Sydney NSW 2000

Via e-lodgement

Industry first sets benchmark biosecurity standards for Tasmania

Tassal Group Limited today announces it is entering a joint venture with Petuna, through its wholly owned subsidiary, Tassal Operations Pty Ltd, to cooperatively manage marine farms in Macquarie Harbour, setting a new benchmark in aquaculture biosecurity standards in Tasmania.

Under the joint venture, each company will continue to own its own leases and its own fish and fish infrastructure, whilst a joint operational management committee will oversee the strategic management of the leases, with strong expectations of delivering better biosecurity and environmental outcomes among other benefits. Tassal employees will continue to work in the Harbour with the joint venture.

Tassal Managing Director and CEO Mark Ryan said the joint venture reflects positive international practices in biosecurity.

It also reflects the principles outlined in the Tasmanian Government's Salmon Sustainable Industry Growth Plan, which encourages improved area management planning.

"The joint venture will provide important benefits for aquaculture in Macquarie Harbour. The joint management and utilisation of our marine leases will allow better fallowing and separation of year classes of fish, which will significantly enhance the wellbeing of fish, as well as the environment and biosecurity in the Harbour."

Mr. Ryan said the company was committed to sustainable farming in Macquarie Harbour, as well as other regions.

Hobart
Level 9, 1 Franklin Wharf, Hobart, Tasmania 7000
Telephone (03) 6244 9099
Facsimile (03) 6244 9002

Melbourne
Level 2, 1-9 Derrick St, Kew, Victoria 3101
Telephone 1300 66 4731
Facsimile 1300 88 1429

Huonville
20 Glen Rd, Huonville, Tasmania 7109
Telephone 1300 66 4251
Facsimile 1300 88 0239

De Costi Seafoods
29 Bachel Ave, Lidcombe, NSW 2141
Telephone (02) 9649 7699
Facsimile (02) 9649 7655

“The joint venture with Petuna is an important and positive step, demonstrating the benefits of industry working together to improve farming sustainability and effectiveness,” he said.

“All parties interested in the salmon industry have been strongly advocating for improvements to biosecurity for some time, and we believe this joint venture is a positive step forward for the industry.

“The joint venture will improve job security for the local workforce in Strahan, and with job growth anticipated for our South-East operations, other employees will have job opportunities and security from our existing operations.”

Please contact Mr. Mark Ryan, Managing Director & CEO on phone: 0414 729 101 for all queries.

Yours sincerely

Monika Maedler
Company Secretary

About Tassal

Tassal Group Limited (ASX: TGR) is a vertically integrated Salmon grower and Salmon and Seafood processor, seller and marketer. The Company produces and sells premium Salmon and Seafood products for both the Australian domestic and export markets. Tassal grows delicious, fresh and healthy Atlantic Salmon in Tasmania’s fresh waters and through its De Costi Seafood business sources and processes a wide range of Seafood. Tassal is committed to taking a leadership role in sustainability in aquaculture and Seafood sourcing. The company employs over 1,300 people. Visit www.tassal.com.au for more information.