

## Video Overview of Tangai-Sukananti Operations

---

Release Date: 17 May 2018

### **Tangai-Sukananti Video Overview:**

Australian oil producer, Bass Oil Limited (ASX:BAS) is pleased to present a video that was shown to shareholders at the AGM in Adelaide yesterday.

The video was produced by Bass' Indonesian field staff and provides a visual overview of the Tangai-Sukananti operations, including producing wells and oil processing facilities.

The video is available on Bass' website:

<https://www.bassoil.com.au/news>

### **For further information please contact:**

Tino Guglielmo

Managing Director

Bass Oil Limited

Ph: +61 3 9927 3000

Email: [tino.guglielmo@bassoil.com.au](mailto:tino.guglielmo@bassoil.com.au)

### About Bass Oil Limited:

Bass Oil Limited (ASX:BAS) is an ASX-listed exploration and production company featuring low cost onshore oil production in Indonesia and a management and Board team with a proven track record in delivering shareholder value. Bass has realigned its corporate strategy following the landmark acquisition of a 55% interest in the Tangai-Sukananti KSO producing assets located in the prolific oil & gas region of South Sumatra, Indonesia. As at 31 December 2017, the Tangai-Sukananti KSO was producing on average 600BOPD from 4 wells (100% JV share). Bass Oil's Gross (55% share) 2P Reserves at 31 December, 2017 are assessed to be 1.28 million barrels of oil. In accordance with ASX reporting requirements for fiscal environments that use production sharing contracts or similar, Bass reports Net 2P Oil Reserves of 0.67 million.

Bass is building towards a substantial onshore Indonesian oil & gas business with a clear focus on executing opportunities in South Sumatra as they present. Bass has a strong and committed shareholder base with Board and management holding in excess of 20% of issued capital.

