

## OFFTAKE MOU FOR AMMAROO PHOSPHATE PROJECT

- Non-binding offtake MOU signed for potential sale of up to 100,000 tonnes per annum of the Ammaroo Phosphate Project's rock concentrate to Ameropa Australia Pty Ltd
- Ameropa Australia is one of Australia's leading manufacturers and marketers of fertilisers and currently imports over 100,000 tonnes of phosphate rock into Hobart Tasmania, for conversion to single super phosphate. It is a 100% subsidiary of Ameropa AG, a Swiss based privately owned agribusiness producing and marketing fertilisers and grains globally
- MOU is to govern flow of information, engagement and negotiations in good faith with a view of establishing a binding offtake agreement

Verdant Minerals and Ameropa Australia have signed a non-binding Memorandum of Understanding ("MOU") regarding future offtake of up to 100,000 tonnes per annum of phosphate rock concentrate, or other phosphate products, that may be produced by the Ammaroo Phosphate Project.

The purpose of the MOU is to formalise ongoing information flow and engagement regarding the progression of the Ammaroo Phosphate Project and to conduct negotiations in good faith regarding the potential for Verdant Minerals to supply phosphate products to Ameropa Australia's Hobart production facilities.

Verdant Minerals' Managing Director, Chris Tziolis stated, *"The establishment of an offtake MOU for supply to one of Australia's leading fertiliser manufacturers and marketers, is another important step in the process of establishing firm markets for Ammaroo phosphate rock. Now that the feasibility study is complete and the process to obtain a license to operate in its final phases, product analysis and discussions also continue with a number of other buyers of phosphate rock in the Asia Pacific region with a view of working towards other offtake MOUs and binding agreements."*

Impact Australia's Chief Executive Officer, Jim Mole said: *"we are delighted by the prospect of a reliable source of phosphate rock sourced within Australia, and look forward to working with Verdant to improve the quality and competitiveness of our Superphosphate supply chain."*

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**MAJOR PROJECTS** – Ammaroo Rock Phosphate | Karinga Lakes Sulphate of Potash

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**Chris Tziolis**  
**Managing Director**

### **About Verdant Minerals**

*Verdant Minerals Ltd's (ASX: VRM) strategic intent is to create shareholder value through the discovery, development and operation of fertiliser and industrial mineral projects, located in close proximity to existing transport infrastructure, focused on the Northern Territory of Australia.*

*The Company is currently developing its 100% owned world class Ammaroo Phosphate Project which has commenced a bankable feasibility study and environmental approvals processes. In addition the Company is the proponent of sulphate of potash projects in the Northern Territory and South Australia and the Dingo Hole Silica project, located in the Northern Territory, which has the potential to produce a high purity quartz product.*

### **Forward Looking Statements**

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