

Market Announcement Office**ASX Limited****Date: May 22, 2018****CHILDCARE CENTRE ACQUISITION ANNOUNCEMENT**

Mayfield Childcare Limited (ASX:MFD) is pleased to announce the acquisition of a further long day care centre, located in Victoria.

Details of the acquisition are outlined in the table below:

Details	Centre Metrics
Registered Places	58
Purchase Price	\$1,487K
CY19 EBITDA Forecast	\$372K
Purchase multiple on CY19 EBITDA forecast	4.0x
Rent Cost per child	\$2,069
Funding	Debt
Source	3 rd Party Vendor

Mayfield will continue to seek considered acquisition opportunities in line with our strategic objectives, with a strong focus on improving shareholder value.

For Further information contact:

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