

Rio Tinto update on Grasberg**23 May 2018**

Rio Tinto notes reports of the potential purchase by PT Indonesia Asahan Aluminium (Persero) ("Inalum") of Rio Tinto's entire interest in the Grasberg mine in Indonesia for \$3.5 billion.

Rio Tinto confirms that discussions between Rio Tinto, Inalum and Freeport are ongoing, including as to price. No agreement has been reached, and there is no certainty that binding agreements will be signed.

This announcement contains inside information.

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Classification: 2.2. Inside information disclosed under article 17 of the Market Abuse Regulation

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