# Form 604

Corporations Law Section 671B

# Notice of change of interests of substantial holder

| То                                    | Company Name/Scheme                                  | ISELECT LIMITED |            |  |  |
|---------------------------------------|--|-----------------|------------|--|--|
| ACI                                   | N/ARSN   |                 |            |  |  |
| 1.                                    | Details of substantial hold                          | ler (1)         |            |  |  |
| Nan                                   | ne   | ELEY GRIFF      | ITHS GROUP |  |  |
| ACN/ARSN (if applicable) ABN 66 102 : |  | 271 812         |            |  |  |
|                                       | re was a change in the interes<br>stantial holder on | sts of the      | 21/05/2018 |  |  |
| The<br>on                             | previous notice was given to                         | the company     | 06/03/2018 |  |  |
| The                                   | previous notice was dated                            |                 | 02/03/2018 |  |  |
| _                                     |  |                 |            |  |  |

# Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Outine                  | 45.544.55       |                  |                |                  |
| Ordinary                | 15,514,035      | 7.13%            | 12,432,047     | 5.69%            |

#### Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change          | Person whose relevant interest changed | Nature of change<br>(6) | Consideration<br>given in<br>relation to<br>change (7) | Class and number of securities affected | Person's votes affected |
|-------------------------|--|-------------------------|--|---|-------------------------|
| 23/04/18 to<br>21/05/18 |  | On Market Sales         |  | 3,081,988                               |                         |

#### Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the ob-

| Holder of relevant interest     | Registered holder of securities     | Nature of relevant interest (6)   | Class and number of securities | Person's votes |
|---------------------------------|-------------------------------------|---|--------------------------------|----------------|
| Eley Griffiths<br>Group Pty Ltd | National<br>Custodians<br>Limited   | Power to (or to control) exercise vote and/or dispose of the securities as a discretionary investment manager of superannuation funds and investment management agreements. | 3,224,198                      | 1.48%          |
| Eley Griffiths<br>Group Pty Ltd | State Street<br>Nominees<br>Limited |   | 2,915,112                      | 1.33%          |
| Eley Griffiths<br>Group Pty Ltd | JPMorgan<br>Nominees<br>Limited     |   | 1,141,147                      | 0.52%          |
| Eley Griffiths<br>Group Pty Ltd | BNP Paribas<br>Nominees<br>Limited  |   | 957,247                        | 0.44%          |
| Eley Griffiths<br>Group Pty Ltd | JPMorgan<br>Nominees<br>Limited     |   | 3,686,016                      | 1.69%          |

| Eley Griffiths<br>Group Pty Ltd | BNP Paribas<br>Nominees<br>Limited | 508,327 | 0.23% |        |
|---------------------------------|------------------------------------|---------|-------|--------|
| <br>                            | 4. <u></u>                         | <br>    |       | <br>Į. |

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) |  |
|-----------------------------------|--|
| Not Applicable                    |  |
|                                   |  |

### 6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address   |
|------|---|
|      | Level 24, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000 |

| Signatur | e |
|----------|---|
|----------|---|

| print name | Lachlan Ridhalgh | capacity | Dealer     |
|------------|------------------|----------|------------|
| sign here  | LL               | date     | 23/05/2018 |
|            |                  |          |            |