

ASX ANNOUNCEMENT

RESULTS OF ANNUAL GENERAL MEETING 2018

Mineral Deposits Limited (**ASX: MDL**) is pleased to announce, in accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, that all resolutions at today's annual general meeting of shareholders of the company were passed by the requisite majority of the MDL shareholders on a poll.

Details of the resolutions and proxies received in respect of each resolution are set out in the attached proxy summary.

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	79,306,075 99.55%	304,659 0.38%	53,390 0.07%	34,910	80,400,325 99.62%	304,659 0.38%	34,910	Carried
2 Re-election of Mr Martin Ackland as a Director	Ordinary	80,178,912 97.87%	1,706,225 2.08%	42,390 0.05%	4,454	82,208,409 97.97%	1,706,225 2.03%	4,454	Carried
3 Grant of Performance Rights to Mr Robert Sennitt	Ordinary	81,532,416 99.52%	341,433 0.42%	52,690 0.06%	5,442	83,423,463 99.59%	341,433 0.41%	5,442	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

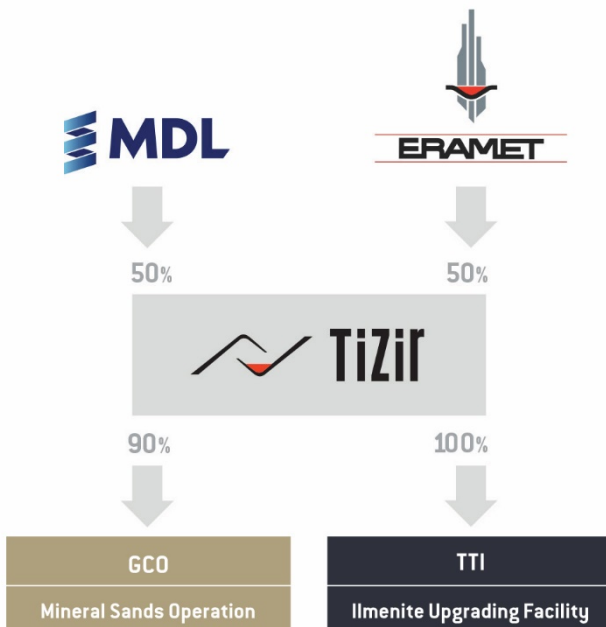
ABOUT MDL

Mineral Deposits Limited (ASX: **MDL**) is an established, ASX-listed, integrated mining company which jointly owns and manages TiZir Limited (**TiZir**) in partnership (50/50) with Eramet of France.

The TiZir joint venture comprises two integrated, operating assets – the Grande Côte mineral sands operation (**GCO**) in Senegal, West Africa and the TiZir Titanium & Iron ilmenite upgrading facility (**TTI**) in Tyssedal, Norway.

GCO is a large-scale, cost competitive mineral sands operation that is fully integrated from mine-to-ship, using owned or controlled infrastructure. GCO commenced mining activities in March 2014 and, over an expected mine life currently projected to 2050, will primarily produce high-quality zircon and ilmenite. A majority of GCO's ilmenite is sold to TTI. GCO also produces small amounts of rutile and leucoxene. The government of the Republic of Senegal is a valued project partner, holding a 10% interest in Grande Côte Operations SA.

TTI upgrades GCO ilmenite to produce high-quality titanium feedstocks, primarily sold to pigment producers, and a high-purity pig iron, a valuable co-product, which is sold to ductile iron foundries. TTI benefits from access to cheap and clean power, and excellent logistics, in particular, year-round shipping capacity and customer proximity.



Forward looking statements

Certain information contained in this release, including any information on MDL's plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute forward-looking statements.

Such statements are based on a number of estimates and assumptions that, while considered reasonable by management at the time, are subject to significant business, economic and competitive uncertainties. MDL cautions that such statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of MDL to be materially different from the Company's estimated future results, performance or achievements expressed or implied by those forward-looking statements. These factors include the inherent risks involved in mining and mineral processing operations, exploration and development of mineral properties, financing risks, changes in economic conditions, changes in the worldwide price of zircon, ilmenite and other key inputs, changes in the regulatory environment and other government actions, changes in mine plans and other factors, such as business and operational risk management, many of which are beyond the control of MDL.

Except as required by applicable regulations or by law, MDL does not undertake any obligation to publicly update, review or release any revisions to any forward-looking statements to reflect new information, future events or circumstances after the date of this release.

Nothing in this release should be construed as either an offer to sell or a solicitation to buy or sell MDL securities.

Contact details

Level 17 530 Collins Street
 Melbourne Victoria 3000 Australia
 T +61 3 9618 2500
 F +61 3 9621 1460
 E mdlmail@mineraldeposits.com.au
 W mineraldeposits.com.au

For further information please contact:

Rob Sennitt
 Managing Director
 T +61 3 9618 2500
 E rob.sennitt@mineraldeposits.com.au

Greg Bell
 Chief Financial Officer
 T +61 3 9618 2500
 E greg.bell@mineraldeposits.com.au