

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme iSelect Limited

ACN/ARSN 124 302 932

1. Details of substantial holder (1)
Name Innovation Holdings Australia Pty Ltd ACN 617 998 866 (IHA), Jacamar Overseas Limited (Jacamar) and BHL Holdings Limited (BHL) (IHA Group)

ACN/ARSN (if applicable)

The holder became a substantial holder on 23/05/2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares (FPO)	22,176,445	22,176,445	10.15%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
IHA Group	IHA has a relevant interest by virtue of Section 608(1) of the Corporations Act 2001 (Cth). Jacamar and BHL has a relevant interest by virtue of Section 608(3) of the Corporations Act 2001 (Cth).	22,176,445 FPO

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
IHA Group	Innovation Holdings Australia Pty Ltd	Innovation Holdings Australia Pty Ltd	22,176,445 FPO

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
See Annexure A		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Innovation Holdings Australia Pty Ltd	Suite 24, 1B/47 Park Road, Milton, QLD 4064
Jacamar Overseas Limited	Second Floor, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY 1EW
BHL Holdings Limited	Second Floor, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY 1EW

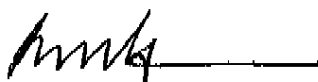
Signature

print name	Benjamin McGuire	capacity	Company Secretary (IHA)
sign here		date	25/5/2018

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Annexure A

This is Annexure A of 8 pages referred to in Form 603, Notice of Initial Substantial Holder dated 25 May 2018.



Benjamin McGulre, Company Secretary of Innovation Holdings Australia Pty Ltd

Holder of Relevant Interest	Date of Acquisition	Consideration (9)		Class and Number of Securities	
		Cash	Non-cash	Class	Number
IHA Group	24/04/2018	141000	0	FPO	300000
IHA Group	24/04/2018	55854.33	0	FPO	118839
IHA Group	24/04/2018	445838.71	0	FPO	948593
IHA Group	24/04/2018	24161.29	0	FPO	51407
IHA Group	24/04/2018	10090.9	0	FPO	21470
IHA Group	24/04/2018	30.55	0	FPO	65
IHA Group	24/04/2018	261.79	0	FPO	557
IHA Group	24/04/2018	1664.27	0	FPO	3541
IHA Group	24/04/2018	261.79	0	FPO	557
IHA Group	24/04/2018	1.88	0	FPO	4
IHA Group	24/04/2018	231.24	0	FPO	492
IHA Group	24/04/2018	1458.41	0	FPO	3103
IHA Group	24/04/2018	1880	0	FPO	4000
IHA Group	24/04/2018	3499.62	0	FPO	7446
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	208.21	0	FPO	443
IHA Group	24/04/2018	10120.51	0	FPO	21533
IHA Group	24/04/2018	87.42	0	FPO	186
IHA Group	24/04/2018	175.78	0	FPO	374
IHA Group	24/04/2018	2295.01	0	FPO	4883
IHA Group	24/04/2018	1325.87	0	FPO	2821
IHA Group	24/04/2018	17.39	0	FPO	37
IHA Group	24/04/2018	210.56	0	FPO	448
IHA Group	24/04/2018	16.45	0	FPO	35
IHA Group	24/04/2018	1314.59	0	FPO	2797
IHA Group	24/04/2018	374.12	0	FPO	796
IHA Group	24/04/2018	1.88	0	FPO	4
IHA Group	24/04/2018	1.88	0	FPO	4
IHA Group	24/04/2018	7.05	0	FPO	15
IHA Group	24/04/2018	4201.33	0	FPO	8939

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IHA Group	24/04/2018	8124.89	0	FPO	17287
IHA Group	24/04/2018	4216.84	0	FPO	8972
IHA Group	24/04/2018	11.28	0	FPO	24
IHA Group	24/04/2018	1333.39	0	FPO	2837
IHA Group	24/04/2018	12.22	0	FPO	26
IHA Group	24/04/2018	2951.6	0	FPO	6280
IHA Group	24/04/2018	12.69	0	FPO	27
IHA Group	24/04/2018	428.17	0	FPO	911
IHA Group	24/04/2018	12.69	0	FPO	27
IHA Group	24/04/2018	971.49	0	FPO	2067
IHA Group	24/04/2018	3913.69	0	FPO	8327
IHA Group	24/04/2018	289.52	0	FPO	616
IHA Group	24/04/2018	12.22	0	FPO	26
IHA Group	24/04/2018	874.67	0	FPO	1861
IHA Group	24/04/2018	198.34	0	FPO	422
IHA Group	24/04/2018	11.28	0	FPO	24
IHA Group	24/04/2018	12.22	0	FPO	26
IHA Group	24/04/2018	12.69	0	FPO	27
IHA Group	24/04/2018	3468.13	0	FPO	7379
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	11.75	0	FPO	25
IHA Group	24/04/2018	793.83	0	FPO	1689
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	12.22	0	FPO	26
IHA Group	24/04/2018	12.22	0	FPO	26
IHA Group	24/04/2018	1245.97	0	FPO	2651
IHA Group	24/04/2018	3633.57	0	FPO	7731
IHA Group	24/04/2018	14.1	0	FPO	30
IHA Group	24/04/2018	3580.93	0	FPO	7619
IHA Group	24/04/2018	825.32	0	FPO	1756
IHA Group	24/04/2018	12.22	0	FPO	26
IHA Group	24/04/2018	11.28	0	FPO	24
IHA Group	24/04/2018	12.69	0	FPO	27
IHA Group	24/04/2018	3580.93	0	FPO	7619
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	3638.27	0	FPO	7741
IHA Group	24/04/2018	11.28	0	FPO	24
IHA Group	24/04/2018	694.19	0	FPO	1477
IHA Group	24/04/2018	1316.94	0	FPO	2802
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	940	0	FPO	2000
IHA Group	24/04/2018	4690.13	0	FPO	9979
IHA Group	24/04/2018	2457.16	0	FPO	5228
IHA Group	24/04/2018	47.94	0	FPO	102

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IHA Group	24/04/2018	11.28	0	FPO	24
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	12.69	0	FPO	27
IHA Group	24/04/2018	4033.54	0	FPO	8582
IHA Group	24/04/2018	11.75	0	FPO	25
IHA Group	24/04/2018	5944.56	0	FPO	12648
IHA Group	24/04/2018	9411.75	0	FPO	20025
IHA Group	24/04/2018	397.62	0	FPO	846
IHA Group	24/04/2018	9388.25	0	FPO	19975
IHA Group	24/04/2018	73.32	0	FPO	156
IHA Group	24/04/2018	2735.87	0	FPO	5821
IHA Group	24/04/2018	596.43	0	FPO	1269
IHA Group	24/04/2018	604.89	0	FPO	1287
IHA Group	24/04/2018	3790.08	0	FPO	8064
IHA Group	24/04/2018	3126.91	0	FPO	6653
IHA Group	24/04/2018	4700	0	FPO	10000
IHA Group	24/04/2018	795.71	0	FPO	1693
IHA Group	24/04/2018	9048.44	0	FPO	19252
IHA Group	24/04/2018	14451.56	0	FPO	30748
IHA Group	24/04/2018	4948.16	0	FPO	10528
IHA Group	24/04/2018	974.78	0	FPO	2074
IHA Group	24/04/2018	1318.82	0	FPO	2806
IHA Group	24/04/2018	765.16	0	FPO	1628
IHA Group	24/04/2018	2455.75	0	FPO	5225
IHA Group	24/04/2018	2979.8	0	FPO	6340
IHA Group	24/04/2018	1067.84	0	FPO	2272
IHA Group	24/04/2018	4371.94	0	FPO	9302
IHA Group	24/04/2018	1164.66	0	FPO	2478
IHA Group	24/04/2018	222.31	0	FPO	473
IHA Group	24/04/2018	1116.72	0	FPO	2376
IHA Group	24/04/2018	34075.94	0	FPO	72502
IHA Group	24/04/2018	954893.9675	0	FPO	1938871
IHA Group	24/04/2018	163.5	0	FPO	327
IHA Group	24/04/2018	149.5	0	FPO	299
IHA Group	24/04/2018	0.5	0	FPO	1
IHA Group	24/04/2018	220.5	0	FPO	441
IHA Group	24/04/2018	1500	0	FPO	3000
IHA Group	24/04/2018	429	0	FPO	858
IHA Group	24/04/2018	1368	0	FPO	2736
IHA Group	24/04/2018	1904.5	0	FPO	3809
IHA Group	24/04/2018	1663.5	0	FPO	3327
IHA Group	24/04/2018	85	0	FPO	170
IHA Group	24/04/2018	16	0	FPO	32
IHA Group	24/04/2018	2890	0	FPO	5780
IHA Group	24/04/2018	4166.5	0	FPO	8333

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IHA Group	24/04/2018	23	0	FPO	46
IHA Group	24/04/2018	112.5	0	FPO	225
IHA Group	24/04/2018	5000	0	FPO	10000
IHA Group	24/04/2018	85	0	FPO	170
IHA Group	24/04/2018	825	0	FPO	1650
IHA Group	24/04/2018	3950	0	FPO	7900
IHA Group	24/04/2018	262	0	FPO	524
IHA Group	24/04/2018	40000	0	FPO	80000
IHA Group	24/04/2018	1137.5	0	FPO	2275
IHA Group	24/04/2018	769	0	FPO	1538
IHA Group	24/04/2018	61	0	FPO	122
IHA Group	24/04/2018	444	0	FPO	888
IHA Group	24/04/2018	50000	0	FPO	100000
IHA Group	24/04/2018	0.5	0	FPO	1
IHA Group	24/04/2018	5045	0	FPO	10090
IHA Group	24/04/2018	645	0	FPO	1290
IHA Group	24/04/2018	12500	0	FPO	25000
IHA Group	24/04/2018	47084	0	FPO	94168
IHA Group	24/04/2018	188.1	0	FPO	380
IHA Group	24/04/2018	551.43	0	FPO	1114
IHA Group	24/04/2018	27.225	0	FPO	55
IHA Group	24/04/2018	536.085	0	FPO	1083
IHA Group	24/04/2018	0.99	0	FPO	2
IHA Group	24/04/2018	12375	0	FPO	25000
IHA Group	24/04/2018	24750	0	FPO	50000
IHA Group	24/04/2018	455.4	0	FPO	920
IHA Group	24/04/2018	12375	0	FPO	25000
IHA Group	24/04/2018	533.12	0	FPO	1088
IHA Group	24/04/2018	4905.39	0	FPO	10011
IHA Group	24/04/2018	285.18	0	FPO	582
IHA Group	24/04/2018	17.15	0	FPO	35
IHA Group	24/04/2018	88.2	0	FPO	180
IHA Group	24/04/2018	69.09	0	FPO	141
IHA Group	24/04/2018	311.64	0	FPO	636
IHA Group	24/04/2018	4900	0	FPO	10000
IHA Group	24/04/2018	2315.74	0	FPO	4726
IHA Group	24/04/2018	1302.91	0	FPO	2659
IHA Group	24/04/2018	4900	0	FPO	10000
IHA Group	24/04/2018	650.72	0	FPO	1328
IHA Group	24/04/2018	850.15	0	FPO	1735
IHA Group	24/04/2018	485	0	FPO	1000
IHA Group	24/04/2018	3055.5	0	FPO	6300
IHA Group	24/04/2018	730.41	0	FPO	1506
IHA Group	24/04/2018	42.68	0	FPO	88
IHA Group	24/04/2018	3867.08	0	FPO	7892

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IHA Group	24/04/2018	980	0	FPO	2000
IHA Group	24/04/2018	78.89	0	FPO	161
IHA Group	24/04/2018	1104.46	0	FPO	2254
IHA Group	24/04/2018	781.06	0	FPO	1594
IHA Group	24/04/2018	861.91	0	FPO	1759
IHA Group	24/04/2018	222.95	0	FPO	455
IHA Group	24/04/2018	3114.93	0	FPO	6357
IHA Group	24/04/2018	2504.88	0	FPO	5112
IHA Group	24/04/2018	651.21	0	FPO	1329
IHA Group	24/04/2018	150.92	0	FPO	308
IHA Group	24/04/2018	4883.83	0	FPO	9967
IHA Group	24/04/2018	20.58	0	FPO	42
IHA Group	24/04/2018	663.46	0	FPO	1354
IHA Group	24/04/2018	1475.88	0	FPO	3012
IHA Group	24/04/2018	6588.54	0	FPO	13446
IHA Group	24/04/2018	1036.35	0	FPO	2115
IHA Group	24/04/2018	7075.11	0	FPO	14439
IHA Group	24/04/2018	14700	0	FPO	30000
IHA Group	24/04/2018	7350	0	FPO	15000
IHA Group	24/04/2018	1173.55	0	FPO	2395
IHA Group	24/04/2018	1913.45	0	FPO	3905
IHA Group	24/04/2018	59.78	0	FPO	122
IHA Group	24/04/2018	48.51	0	FPO	99
IHA Group	24/04/2018	151.9	0	FPO	310
IHA Group	24/04/2018	339.08	0	FPO	692
IHA Group	24/04/2018	661.5	0	FPO	1350
IHA Group	24/04/2018	631.61	0	FPO	1289
IHA Group	24/04/2018	152.39	0	FPO	311
IHA Group	24/04/2018	631.61	0	FPO	1289
IHA Group	24/04/2018	250.39	0	FPO	511
IHA Group	24/04/2018	2910.6	0	FPO	5940
IHA Group	24/04/2018	155.82	0	FPO	318
IHA Group	24/04/2018	735	0	FPO	1500
IHA Group	24/04/2018	347.9	0	FPO	710
IHA Group	24/04/2018	33.32	0	FPO	68
IHA Group	24/04/2018	321.255	0	FPO	649
IHA Group	24/04/2018	630.63	0	FPO	1274
IHA Group	24/04/2018	2042.37	0	FPO	4126
IHA Group	24/04/2018	373.725	0	FPO	755
IHA Group	24/04/2018	965.25	0	FPO	1950
IHA Group	24/04/2018	3567.96	0	FPO	7208
IHA Group	24/04/2018	2474.505	0	FPO	4999
IHA Group	24/04/2018	30.195	0	FPO	61
IHA Group	24/04/2018	2445.3	0	FPO	4940
IHA Group	24/04/2018	29.7	0	FPO	60

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IHA Group	24/04/2018	394.515	0	FPO	797
IHA Group	24/04/2018	2079	0	FPO	4200
IHA Group	24/04/2018	495	0	FPO	1000
IHA Group	24/04/2018	27.72	0	FPO	56
IHA Group	24/04/2018	47.52	0	FPO	96
IHA Group	24/04/2018	64.35	0	FPO	130
IHA Group	24/04/2018	242.5	0	FPO	485
IHA Group	24/04/2018	35.5	0	FPO	71
IHA Group	24/04/2018	26.5	0	FPO	53
IHA Group	24/04/2018	100	0	FPO	200
IHA Group	24/04/2018	85	0	FPO	170
IHA Group	24/04/2018	85	0	FPO	170
IHA Group	24/04/2018	330	0	FPO	660
IHA Group	24/04/2018	27	0	FPO	54
IHA Group	24/04/2018	105.5	0	FPO	211
IHA Group	24/04/2018	247.5	0	FPO	495
IHA Group	24/04/2018	64.675	0	FPO	130
IHA Group	24/04/2018	33	0	FPO	66
IHA Group	24/04/2018	25	0	FPO	50
IHA Group	24/04/2018	280	0	FPO	560
IHA Group	24/04/2018	1381.5	0	FPO	2763
IHA Group	24/04/2018	1100	0	FPO	2200
IHA Group	24/04/2018	600	0	FPO	1200
IHA Group	24/04/2018	1300	0	FPO	2600
IHA Group	24/04/2018	1200	0	FPO	2400
IHA Group	24/04/2018	55	0	FPO	110
IHA Group	24/04/2018	1200	0	FPO	2400
IHA Group	24/04/2018	3996	0	FPO	7992
IHA Group	24/04/2018	4538.5	0	FPO	9077
IHA Group	24/04/2018	4763.5	0	FPO	9527
IHA Group	24/04/2018	1078	0	FPO	2156
IHA Group	24/04/2018	1658.5	0	FPO	3317
IHA Group	24/04/2018	803.6	0	FPO	1640
IHA Group	24/04/2018	1214.22	0	FPO	2478
IHA Group	24/04/2018	2635.22	0	FPO	5378
IHA Group	24/04/2018	231.28	0	FPO	472
IHA Group	24/04/2018	1189.23	0	FPO	2427
IHA Group	24/04/2018	6425.86	0	FPO	13114
IHA Group	24/04/2018	5033.77	0	FPO	10273
IHA Group	24/04/2018	784	0	FPO	1600
IHA Group	24/04/2018	346.43	0	FPO	707
IHA Group	24/04/2018	11352.81	0	FPO	23169
IHA Group	24/04/2018	3496.64	0	FPO	7136
IHA Group	24/04/2018	1850.73	0	FPO	3777
IHA Group	24/04/2018	8217	0	FPO	16600

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IHA Group	24/04/2018	2178	0	FPO	4400
IHA Group	24/04/2018	6394.41	0	FPO	12918
IHA Group	24/04/2018	5940	0	FPO	12000
IHA Group	24/04/2018	1924.56	0	FPO	3888
IHA Group	24/04/2018	4950	0	FPO	10000
IHA Group	24/04/2018	7632.9	0	FPO	15420
IHA Group	24/04/2018	342.54	0	FPO	692
IHA Group	24/04/2018	2475	0	FPO	5000
IHA Group	24/04/2018	17500	0	FPO	35000
IHA Group	24/04/2018	2334.72	0	FPO	4864
IHA Group	24/04/2018	6137	0	FPO	12920
IHA Group	24/04/2018	5410.56	0	FPO	11272
IHA Group	24/04/2018	4176	0	FPO	8700
IHA Group	24/04/2018	2817.12	0	FPO	5869
IHA Group	24/04/2018	760	0	FPO	1600
IHA Group	24/04/2018	358.15	0	FPO	754
IHA Group	24/04/2018	238.45	0	FPO	502
IHA Group	24/04/2018	3086.55	0	FPO	6498
IHA Group	24/04/2018	1900	0	FPO	4000
IHA Group	24/04/2018	3819	0	FPO	8040
IHA Group	24/04/2018	931	0	FPO	1960
IHA Group	24/04/2018	28.975	0	FPO	61
IHA Group	24/04/2018	4419.4	0	FPO	9304
IHA Group	24/04/2018	8075	0	FPO	17000
IHA Group	24/04/2018	570	0	FPO	1200
IHA Group	24/04/2018	3520.225	0	FPO	7411
IHA Group	24/04/2018	2167.465	0	FPO	4469
IHA Group	24/04/2018	361.81	0	FPO	746
IHA Group	24/04/2018	0.97	0	FPO	2
IHA Group	24/04/2018	2716	0	FPO	5600
IHA Group	24/04/2018	2659.255	0	FPO	5483
IHA Group	24/04/2018	16344.5	0	FPO	33700
IHA Group	24/04/2018	1500.05	0	FPO	3158
IHA Group	24/04/2018	358.15	0	FPO	754
IHA Group	24/04/2018	2375	0	FPO	5000
IHA Group	24/04/2018	1178.95	0	FPO	2482
IHA Group	24/04/2018	6139.375	0	FPO	12925
IHA Group	24/04/2018	323.475	0	FPO	681
IHA Group	24/04/2018	1181.325	0	FPO	2487
IHA Group	24/04/2018	1261.125	0	FPO	2655
IHA Group	24/04/2018	313.5	0	FPO	660
IHA Group	24/04/2018	87.875	0	FPO	185
IHA Group	24/04/2018	2270.5	0	FPO	4780
IHA Group	24/04/2018	1201.44	0	FPO	2503
IHA Group	24/04/2018	4800	0	FPO	10000

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IHA Group	24/04/2018	946.08	0	FPO	1971
IHA Group	24/04/2018	12000	0	FPO	25000
IHA Group	24/04/2018	9600	0	FPO	20000
IHA Group	30/04/2018	457152.66	0	FPO	846579
IHA Group	15/05/2018	2637741.98	0	FPO	5048310
IHA Group	23/05/2018	466023.5	0	FPO	932047
IHA Group	23/05/2018	2500000	0	FPO	5000000
IHA Group	23/05/2018	2500000	0	FPO	5000000
IHA Group	24/05/2018	176502.05	0	FPO	349509
				TOTAL	22176445