

ASX ANNOUNCEMENT (ASX:MPO)

25 May 2018

Molopo Provides Undertakings to Victorian Supreme Court

Molopo (ASX:MPO) acceded to the application on the basis of the Panel determination to relevant costs, as well as the resolutions being considered at the AGM, including the current board being considered for election.

The matter is returnable with a hearing on 5 June. The current board, should they be re-instated at the AGM, have committed to vigorously defend the application.

The board believes that it can successfully discharge this undertaking.

Molopo will continue to inform the market of any further material developments in relation to this proceeding as they arise.

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