

ASX & SGX-ST Release



28 May 2018

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Letter to eligible AusNet Services shareholders - Voluntary delisting from the SGX-ST and opportunity to participate in a Share Sale Facility

In accordance with ASX Listing Rule 3.17, the following letter and attachments are being mailed today to shareholders who hold AusNet Services Ltd shares deposited with The Central Depository (Pte) Limited and traded on the SGX-ST.

Claire Hamilton
Company Secretary

28 May 2018

Dear Shareholder

Voluntary delisting from the SGX-ST – Opportunity to participate in a Share Sale Facility

Further to the letter sent to you on 2 May 2018, I am writing to provide additional details regarding the proposed voluntary delisting of AusNet Services Ltd (**AusNet Services**) from the Singapore Exchange Securities Trading Limited (**SGX-ST**) (the **Delisting**).

You have a number of choices to make in relation to the Delisting. Please read this letter and the enclosed documents carefully. If you are in any doubt about whether to participate, please consult your own professional adviser. If you have any questions about the Delisting, please contact Computershare in relation to Australian registry matters at 1300 368 103 (within Australia) or +61 3 9415 4229 (outside Australia), and CDP in relation to Singapore registry matters at +65 6535 7511.

Share Sale Facility

Prior to the Delisting, shareholders who hold AusNet Services shares deposited with The Central Depository (Pte) Limited (**CDP**) and traded on the SGX-ST (**AusNet Services SGX Shares**) (**Eligible Shareholders**) may elect to have their AusNet Services SGX Shares sold on the Australian Securities Exchange (**ASX**) through a share sale facility (**Share Sale Facility**).

- **If you would like to participate in the Share Sale Facility, please sign the enclosed Share Sale Facility Form of Acceptance and Authorisation (FAA) indicating that you wish to have your AusNet Services SGX Shares sold on the ASX and return your signed FAA in accordance with the instructions on the FAA so that it is received by CDP by 5:30pm (Singapore time) on 25 June 2018.**
- The Share Sale Facility opens on 28 May 2018 and, subject to being extended or shortened in accordance with the enclosed terms and conditions of the Share Sale Facility, will close on 25 June 2018.
- Please note that if you choose to participate in the Share Sale Facility, all of your AusNet Services SGX Shares will be sold. The only exception to this applies to depository agents as set out in clause 1.5 of the enclosed terms and conditions.
- AusNet Services SGX Shares to be sold under the Share Sale Facility (**Participating Shares**) will be aggregated in batches according to the week in which your FAA is processed and sold on the ASX by UBS Securities Australia Ltd (the **Broker**) which has been appointed by AusNet Services to sell Participating Shares under the Share Sale Facility.
- The proceeds from the sale will be paid to you by CDP in Singapore dollars as soon as practicable after the sale of each weekly batch and in any event within 8 weeks after a valid FAA has been received by CDP. Payment will be made by way of a cheque in SGD drawn on a bank in Singapore or in such other manner as you may have agreed with CDP for the payment of any cash distribution, in all cases at your own risk.
- The price which you will receive for each of your Participating Shares will be calculated as the Singapore dollar converted volume weighted average price achieved for the sale of all

Participating Shares sold by the Broker through the Share Sale Facility in the batch in which your Participating Shares are sold. All Eligible Shareholders who participate in the Share Sale Facility will receive the same average price per Participating Share sold in the same batch as their Participating Shares.

The price of AusNet Services shares is subject to change from time to time, and the sale proceeds you receive for your AusNet Services SGX Shares will depend on the market price during the period in which AusNet Services SGX Shares are sold under the Share Sale Facility. More specifically, the sale prices for AusNet Services SGX Shares sold under the Share Sale Facility will reflect the trading conditions during that period.

The price of AusNet Services shares traded on the ASX can be found from a number of sources, including Australian daily newspapers, the ASX website (www.asx.com.au) and the AusNet Services website (<http://www.ausnetservices.com.au>). However, the sale price under the Share Sale Facility may differ from the price on the ASX on the day your FAA is sent or any other day.

Transfer of AusNet Services SGX Shares to the Australian Register

If you do not elect to participate in the Share Sale Facility, your AusNet Services SGX Shares will be transferred from the CDP to the Australian register on or around 16 July 2018, with those shares then being tradeable on the ASX. Please note that this will result in you being unable to trade your AusNet Services SGX Shares from 18 June 2018 until mid-July 2018.

Alternatively, Eligible Shareholders may submit requests through CDP until 2 July 2018 to transfer their AusNet Services SGX Shares to the Australian register, with those shares then expected to be tradeable on the ASX approximately 2 weeks after receipt of valid transfer requests by CDP. If you would like to voluntarily transfer your AusNet Services SGX Shares to the Australian register under this option, please complete and sign the enclosed CDP 'Request for Cross-Border Securities Transfer (Australia)' Form (**CDP Form**) and Computershare 'Standard Transfer Form' (**Computershare Form**). Both the CDP Form and the Computershare Form must be completed and received by CDP by 5.00pm (Singapore time) on 2 July 2018. Each of the forms serve the following purposes:

- the CDP Form is a request by an Eligible Shareholder to have their AusNet Services SGX Shares transferred out of their CDP account; and
- the Computershare Form is a request by an Eligible Shareholder to transfer the Eligible Shareholder's AusNet Services SGX Shares from their CDP account to the Australian register, to be held on the issuer sponsored sub-register. The Computershare Form will be signed by CDP as "seller" and the Eligible Shareholder is the relevant "buyer". The Computershare Form must be returned to CDP so that CDP can sign the form and lodge it with Computershare.

If you have any questions on how to complete the CDP Form or the Computershare Form, please contact CDP at +65 6535 7511 or Computershare at 1300 368 103 (within Australia) or +61 3 9415 4229 (outside Australia), as appropriate.

Following completion of the transfer to the Australian register, you will receive a holding statement from Computershare confirming your holding and providing you with a securityholder reference number to use in relation to future activity on the ASX.

Eligible Shareholders should note that if their AusNet Services SGX Shares are transferred to the Australian register, future payments of dividends/distributions will be made in Australian dollars (or, if AusNet Services determines, in Singapore dollars) by direct credit to accounts with an Australian financial institution or to accounts with an overseas financial institution that has an Australian branch. Non-Australian resident shareholders will otherwise receive their dividends/distributions by way of cheque denominated in Australian dollars (or, if AusNet Services determines, in Singapore dollars).

AusNet Services intends to execute the Delisting in accordance with the following timetable.

Date	Event
28 May 2018	• Share Sale Facility period opens • Despatch of additional information and FAAs to all Eligible Shareholders
18 June 2018	Last day to trade AusNet Services SGX Shares on the SGX-ST
25 June 2018	Share Sale Facility period ends (Last day for Eligible Shareholders to submit an FAA)
2 July 2018	Last day for Eligible Shareholders to submit requests to CDP (by returning the CDP Form and the Computershare Form) to voluntarily transfer their AusNet Services SGX Shares to ASX
13 July 2018	Singapore dollar converted sale proceeds from the sale of the last batch of Participating Shares to be sent to Eligible Shareholders who participated in the Share Sale Facility
16 July 2018	Delist from the Main Board of the SGX-ST
16 July 2018	Remaining AusNet Services SGX Shares that are not sold under the Share Sale Facility to be transferred to the Australian register (and quoted on ASX)

The above timetable is subject to change at the sole discretion of AusNet Services and the Broker

AusNet Services will pay all applicable brokerage and handling charges associated with the Share Sale Facility, as well as all applicable transfer costs associated with (i) any voluntary transfer of AusNet Services SGX Shares to the Australian register pursuant to requests submitted to CDP after the opening of the Share Sale Facility and (ii) the mandatory transfer to the Australian register of all remaining AusNet Services SGX Shares not sold under the Share Sale Facility. However, any tax consequences arising from participation in the Share Sale Facility or the transfer of your AusNet Services SGX Shares to the Australian register is your responsibility.

AusNet Services does not make any recommendation or give any advice to you regarding whether or not to participate in the Share Sale Facility and has not considered your investment objectives, financial circumstances or particular needs. You should read the enclosed terms and conditions of the Share Sale Facility carefully. If you are in any doubt about whether to participate, please consult your own professional adviser.

If you have any questions about the Share Sale Facility or the Delisting, please contact Computershare in relation to Australian registry matters at 1300 368 103 (within Australia) or +61 3 9415 4229 (outside Australia), and CDP in relation to Singapore registry matters at +65 6535 7511.

Yours sincerely



Peter Mason AM
Chairman
AusNet Services Ltd

1. Terms and Conditions of Participation in Share Sale Facility

1.1 AusNet Services Ltd (ACN 603 317 559) (**AusNet Services**), is offering participation in a Share Sale Facility as described in these Terms and Conditions (**Share Sale Facility**).

1.2 All persons who hold AusNet Services Shares deposited with The Central Depository (Pte) Limited (**CDP**) and traded on the Singapore Exchange Securities Trading Limited (**SGX-ST**) (**AusNet Services SGX Shares**) (**Eligible Shareholders**) are entitled to participate in the Share Sale Facility. Participation is voluntary; however, Eligible Shareholders who do not elect to participate in the Share Sale Facility will have their AusNet Services SGX Shares transferred from CDP to the Australian register as described in clause 8 below. Applications to participate must be made on the Form of Acceptance and Authorisation (**FAA**).

1.3 In these Terms, reference to an “**AusNet Services Share**” or similar is reference to one ordinary share in AusNet Services.

1.4 An Eligible Shareholder who elects to participate in the Share Sale Facility (**Participating Shareholder**) does so on the basis of the FAA, the enclosed letter, these Terms and Conditions and any associated documents provided or made available by AusNet Services to Eligible Shareholders (**Facility Documents**).

1.5 Participation in the Share Sale Facility is on the basis that **all**, and not only some, of each Participating Shareholder’s AusNet Services SGX Shares will be sold under the Share Sale Facility. The only exception to this is for depository agents who hold an omnibus account on behalf of multiple Participating Shareholders. Such depository agents may contact CDP for a declaration letter template, which requires them to state:

(a) the securities account number for the relevant omnibus account; and

(b) the number of AusNet Services SGX Shares to be accepted into the Share Sale Facility, and submit this together with a duly executed FAA.

FAAs submitted by depository agents that do not come with the declaration letter will be processed for acceptance of all AusNet Services SGX Shares in their securities account.

1.6 AusNet Services will pay all applicable brokerage and handling charges associated with the sale of AusNet Services Shares under the Share Sale Facility. Each Eligible Shareholder will, however, be responsible for any tax consequences that arise from participating in the Share Sale Facility. Except in specific circumstances,

no Australian tax consequences should arise from participating in the Share Sale Facility or from the transfer of AusNet Services SGX Shares to the Australian register. However, Eligible Shareholders who are in doubt as to their personal tax position should consult their professional advisers.

1.7 The following terms only apply to Eligible Shareholders.

2. Share Sale Facility Period

2.1 The Share Sale Facility will operate from 28 May 2018 to 25 June 2018, or such shorter or longer period as may be determined by AusNet Services (**Share Sale Facility Period**). AusNet Services reserves the right, for and on behalf of itself and UBS Securities Australia Ltd (**Broker**), to modify the timetable for, or to terminate or suspend, the Share Sale Facility in its sole discretion. Extension or shortening of the Share Sale Facility Period, or suspension or termination of the Share Sale Facility, will be announced to the Australian Securities Exchange (**ASX**) and through an SGXNet announcement on SGX-ST’s website at <http://www.sgx.com>, as required by law.

3. Roles of Computershare Investor Services Pty Ltd, CDP and the Broker

3.1 The Broker will act as execution-only broker for AusNet Services to effect any sales under the Share Sale Facility. AusNet Services will pay the brokerage (and any applicable GST) to the Broker in relation to the sale of AusNet Services Shares through the Share Sale Facility.

3.2 CDP will assist in the administration of the Share Sale Facility, including by processing received FAAs, liaising with the Broker in relation to the sales of AusNet Services Shares, issuing transaction confirmation notes and remitting sale proceeds. AusNet Services will pay any handling fees (and applicable GST) to CDP in respect of its role in the Share Sale Facility.

3.3 Computershare Investor Services Pty Ltd (**Computershare**) and Boardroom Corporate & Advisory Services Pte. Ltd. (**Boardroom**) will assist AusNet Services in the administration of the Share Sale Facility. AusNet Services will pay any handling fees (and any applicable GST) to Computershare and Boardroom in respect of their roles in the Share Sale Facility.

3.4 Each of Computershare, Boardroom, CDP and AusNet Services is irrevocably authorised by each Participating Shareholder to do all things and execute all documents, including to effect any holding adjustment, securities transformation or other transmission or transaction in

relation to a Participating Shareholder's holding of AusNet Services SGX Shares, to facilitate the sale of all those AusNet Services SGX Shares by the Broker as broker for AusNet Services under the Share Sale Facility.

4. Form of Acceptance and Authorisation

4.1 To participate in the Share Sale Facility, an Eligible Shareholder must complete and sign the FAA, and return it to CDP. **FAAs must be received by CDP by 5.30pm (Singapore time) on the last day of the Share Sale Facility Period, 25 June 2018.**

4.2 Once Participating Shareholders have returned their FAA they are not permitted to sell any of their AusNet Services SGX Shares outside the Share Sale Facility. However, if there is a decrease or increase in the number of AusNet Services SGX Shares held by a Participating Shareholder between the time the FAA is issued and processed, any FAA from that Participating Shareholder will be taken as an instruction to sell their entire decreased or increased holding.

4.3 AusNet Services and / or CDP will be entitled to reject any FAA which does not comply with the terms of the Facility Documents or which is otherwise incomplete, incorrect or invalid in any respect. It is the responsibility of Participating Shareholders to ensure that the FAA is properly completed in all respects and all required documents are provided. Any decision to reject any acceptance will be final and binding and none of AusNet Services, Computershare, Boardroom, the Broker nor CDP accepts any responsibility or liability for the consequences of such a decision. AusNet Services, the Broker, Computershare and/or Boardroom reserve the right to treat acceptances of the offer to participate in the Share Sale Facility as valid if received by or on behalf of any of them at any place or places determined by them otherwise than as stated in the Facility Documents, or if made otherwise than in accordance with the provisions of the Facility Documents.

5. Sale of AusNet Services SGX Shares

5.1 CDP will process FAAs each week and will aggregate valid FAAs according to the order in which they are processed to form batches to be sold by the Broker. CDP will advise the Broker of the number of AusNet Services SGX Shares available to be sold in respect of each batch and the Broker will sell the AusNet Services SGX Shares in the order in which the batches are received. AusNet Services SGX Shares sold by the Broker as part of a batch may be sold in one or more trades and on one or more trading days, as determined by the Broker in its sole discretion.

5.2 Sales of weekly batches of AusNet Services SGX Shares under the Share Sale Facility will be made by the Broker on the ASX in the ordinary course of trading (including, in the Broker's sole discretion, by crossings or by the Broker acting as principal). The Broker may sell the final batch of AusNet Services SGX Shares under the Share Sale Facility at any time until 4 July 2018 (or such other date as the Broker and AusNet Services may agree, and as approved by SGX-ST). The Broker may, in its sole discretion, delay the sale of some or all of the AusNet Services SGX Shares available to be sold on a trading day, if it considers market conditions to be unsuitable or to avoid an excessive concentration of sales on a particular trading day.

5.3 The Australian dollar proceeds received from the sale of AusNet Services SGX Shares by the Broker will be converted by the Broker into Singapore dollars on or as soon as practicable after the day that the AusNet Services SGX Shares are sold.

5.4 Each Participating Shareholder will receive the Singapore dollar proceeds attributable from the sale of AusNet Services SGX Shares. The amount that will be received for each AusNet Services SGX Share sold through the Share Sale Facility will be calculated by reference to the Singapore dollar converted volume weighted average price achieved for the sale of all AusNet Services SGX Shares sold by the Broker through the Share Sale Facility in the batch in which a Participating Shareholder's AusNet Services SGX Shares are sold (**Sale Price**). The Sale Price will be calculated by the Broker and may not be challenged in the absence of manifest error.

5.5 The market price of AusNet Services Shares quoted on ASX can be obtained from a number of sources, including Australian daily newspapers, the ASX website (www.asx.com.au) and the AusNet Services website (www.ausnetservices.com.au). However, the Sale Price may be different to the price for ASX-quoted AusNet Services Shares appearing in the newspaper or quoted by ASX on the day that a Participating Shareholder's FAA is sent or on any other day, and may not be the best execution price on the trading day or trading days that the Participating Shareholder's AusNet Services SGX Shares are sold. The market price of AusNet Services Shares quoted on ASX is subject to change from time to time, and the Sale Price will depend on the market price during the period in which AusNet Services SGX Shares are sold under the Share Sale Facility.

5.6 The Sale Price may be more or less than the actual price received by the Broker for the sale of any particular AusNet Services SGX Shares. Neither AusNet Services, CDP, Computershare, Boardroom, the Broker nor any other person will, on any account, be liable to any

Participating Shareholder, and no Participating Shareholder may bring any claim or action against them, for not having sold AusNet Services SGX Shares at any specific price or on any specific date.

6. Payment and Confirmation

6.1 Sale proceeds calculated in accordance with clause 5.4 will be paid in Singapore dollars to each Participating Shareholder as soon as practicable after the sale of each weekly batch and in any event within 8 weeks after the FAA has been received by CDP:

(a) where a Participating Shareholder has already notified CDP of its bank account details for the purpose of receiving distributions - in Singapore dollars by electronic funds transfer to that bank account;

(b) in all other cases - in Singapore dollars by cheque made payable to the Participating Shareholder, and in all cases at the risk of the Participating Shareholder.

6.2 CDP will notify each Participating Shareholder, by way of a transaction confirmation note of the number of the Participating Shareholder's AusNet Services SGX Shares sold through the Share Sale Facility and the Sale Price for those AusNet Services Shares.

7. Warranties and Acknowledgements

7.1 By signing and returning the FAA, a Participating Shareholder:

(a) acknowledges that it has read, and agrees to, the terms and conditions of the Facility Documents;

(b) appoints AusNet Services as their agent to receive financial services guides (and any update of those documents) from all relevant entities which may need to provide a financial services guide. Any financial services guide provided to AusNet Services will be posted on the AusNet Services website at www.ausnetservices.com.au;

(c) warrants that at the time of signing and returning the FAA they are the holder of the AusNet Services SGX Shares specified in that FAA and that any buyer of AusNet Services SGX Shares through the Share Sale Facility will acquire good title to those AusNet Services SGX Shares free from all mortgages, charges or other encumbrances (whether legal or equitable) or restrictions on transfer of any kind and from any third party rights;

(d) acknowledges that AusNet Services may appoint agents and delegates to perform any of its obligations, or

exercise any of its powers or discretions, in relation to the Share Sale Facility;

(e) acknowledges that any cheque and transaction confirmation statement posted to the Participating Shareholder under the Share Sale Facility will be posted at the Participating Shareholder's risk to the mailing address shown on CDP's records for that Participating Shareholder;

(f) acknowledges that neither AusNet Services, Computershare, Boardroom, CDP, the Broker nor any other party involved in the Share Sale Facility has any liability to the Participating Shareholder other than for the payment of any sale proceeds determined and payable in accordance with these Terms and Conditions;

(g) acknowledges that neither AusNet Services, Computershare, Boardroom, CDP, the Broker nor any other party involved in the Share Sale Facility has provided the Participating Shareholder with any legal, tax, investment or other advice or made any securities recommendations, nor has any obligation to provide such advice or make any such recommendations, concerning the Participating Shareholder's decision to sell AusNet Services SGX Shares, and that the Participating Shareholder has made its own decision to sell AusNet Services SGX Shares through the Share Sale Facility based on its consideration of its own objectives, financial situation and needs and its own investigations of the affairs of AusNet Services and its own analysis of the Facility Documents;

(h) acknowledges and agrees that the Share Sale Facility is being arranged by AusNet Services and, to the maximum extent permitted by law, no entity or person engaged by AusNet Services to provide services to AusNet Services in connection with the Share Sale Facility is, in providing those services to AusNet Services or to Eligible Shareholders, assuming or accepting any duty or responsibility to any Eligible Shareholder;

(i) acknowledges that AusNet Services will not acquire any beneficial interest in their AusNet Services SGX Shares in acting under the Share Sale Facility;

(j) acknowledges that personal information may be collected by AusNet Services and / or others involved in the Share Sale Facility for the purpose of the administration of, and the sale of AusNet Services SGX Shares through, the Share Sale Facility. That information may be used by AusNet Services and such others and may be disclosed between AusNet Services and others involved, to external service companies such as mail service providers or brokers or as otherwise required or permitted by law. Please contact AusNet Services for

details of your personal information held by AusNet Services or to correct inaccurate or out of date information;

(k) agrees not to sell any of their AusNet Services SGX Shares to any person once the FAA has been signed and returned, and authorises CDP, on behalf of AusNet Services to take measures as it may consider necessary or expedient to prevent transfer or sale of their AusNet Services SGX Shares until they are required for settlement (including, without limitation transferring the relevant number of such Shares from the securities account of the Participating Shareholder to a suspense account). A Participating Shareholder also authorises the transfer of their AusNet Services SGX Shares to the Broker for settlement of the sale under the Share Sale Facility. Further, if any of a Participating Shareholder's AusNet Services SGX Shares are sold in breach of this term, they will be deemed to have appointed AusNet Services as attorney to arrange for the purchase of AusNet Services Shares quoted on ASX in the Participating Shareholder's name, and at their expense, to satisfy the Participating Shareholder's obligations in relation to the sale of AusNet Services SGX Shares, and the Participating Shareholder will indemnify AusNet Services for all costs incurred by it in connection with any such purchase; and

(l) acknowledges that the Facility Documents are governed by, and construed in accordance with, the laws of Singapore, and submits to the non-exclusive jurisdiction of the Singapore courts.

- 7.2 The terms and conditions of the Share Sale Facility may be changed by AusNet Services by giving notice to ASX and the SGX-ST and on the AusNet Services website at www.ausnetservices.com.au but no such change will apply to any completed sale of AusNet Services SGX Shares through the Share Sale Facility. Each Eligible Shareholder is bound by any such change whether or not they receive notice of the change.

8. Alternatives to participating in Share Sale Facility

- 8.1 Each Eligible Shareholder who chooses not to participate in the Share Sale Facility, or fails to complete and duly submit an FAA in the Share Sale Facility Period, will have, and consents and agrees for all purposes to have, their AusNet Services SGX Shares transferred from CDP to the Australian register on or around 16 July 2018, with those AusNet Services Shares then being tradeable on the ASX. To afford adequate time to facilitate the transfer, AusNet Services SGX Shares will not be able to be traded from on or around 18 June 2018 until on or around 16 July 2018.

- 8.2 An Eligible Shareholder can also submit a request to CDP until 2 July 2018 to transfer their AusNet Services SGX Shares to the Australian register, with those AusNet Services SGX Shares then expected to be tradeable on the ASX approximately two weeks after receipt of valid transfer requests by CDP.

- 8.3 AusNet Services will pay all applicable transfer costs associated with (i) any voluntary transfer of AusNet Services SGX Shares to the Australian register pursuant to requests submitted to CDP after the opening of the Share Sale Facility (on or around 28 May 2018) and (ii) the mandatory transfer to the Australian register of all remaining AusNet Services SGX Shares not sold under the Share Sale Facility. Each Eligible Shareholder will, however, be responsible for any tax consequences that arise from the transfer of their AusNet Services SGX Shares to the Australian register.

- 8.4 Each Eligible Shareholder who has their AusNet Services SGX Shares transferred to the Australian register will have an account created with Computershare on the issuer sponsored sub-register and will receive a holding statement from Computershare confirming their holding and providing them with a securityholder reference number. Eligible Shareholders who have had their AusNet Services SGX Shares transferred to the issuer sponsored sub-register who wish to trade their shares on ASX can transfer their shares from the issuer sponsored sub-register to the CHESS sub-register by engaging a broker or authorised CHESS participant. Different fees will apply depending on whether an Eligible Shareholder's shares are held on the issuer sponsored sub-register or the CHESS sub-register, including in relation to the trading of shares on ASX. An Eligible Shareholder will not incur any fees to continue to hold their shares with Computershare on the issuer sponsored sub-register. However, a fixed fee (AUD69 as at 28 May 2018) will be charged by Computershare for an off-market transfer of shares to a third party. If an Eligible Shareholder chooses to convert their shares to the CHESS sub-register, they will be required to engage a broker or authorised CHESS participant, who will charge a fee for services rendered. The fees imposed by different brokers and authorised CHESS participants vary. Fees may also vary depending on the type of services provided by the broker or authorised CHESS participant, for example whether they will offer advisory services as well as executing the transfer of shares (and may therefore charge higher fees). The following link on the ASX website contains further information on how to engage a broker: <https://www.asx.com.au/prices/find-broker.htm>. Eligible Shareholders who have their shares transferred to the Australian register should note that future payments of dividends or distributions will be made in Australian dollars (or, if AusNet Services determines, in Singapore dollars) by direct credit to accounts with an Australian

financial institution or to accounts with an overseas financial institution that has an Australian branch. Non-Australian resident AusNet Services shareholders will otherwise receive their dividends or distributions by cheque denominated in Australian dollars (or, if AusNet Services determines, in Singapore dollars).

- 8.5 Each Eligible Shareholder who has their AusNet Services SGX Shares transferred to the Australian register of AusNet Services irrevocably authorises each of Computershare, Boardroom, CDP and AusNet Services to do all things and execute all documents, including to effect any holding adjustment, securities transformation or other transmission or transaction in relation to that Eligible Shareholder's holding of AusNet Services SGX Shares, to facilitate and give effect to the transfer of such AusNet Services SGX Shares to the Australian register.

THIS FORM OF ACCEPTANCE AND AUTHORISATION ("FAA") IS IMPORTANT. THIS FAA IS NOT A TRANSFERABLE OR NEGOTIABLE DOCUMENT AND IS ONLY FOR USE BY THE DEPOSITOR(S) WHOSE NAME(S) APPEARS BELOW. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

THIS FAA RELATES TO THE LETTER DATED 2 MAY 2018 (THE "**LETTER**") AND THE SHARE SALE FACILITY LETTER DATED 28 MAY 2018 (THE "**SHARE SALE FACILITY LETTER**") ISSUED BY AUSNET SERVICES LTD ("**AST**", OR "**AUSNET SERVICES**") IN CONNECTION WITH THE PROPOSED VOLUNTARY DELISTING FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("**SGX-ST**") AND SHARE SALE FACILITY (THE "**SHARE SALE FACILITY**") THERETO. UNLESS OTHERWISE DEFINED OR THE CONTEXT REQUIRES OTHERWISE, CAPITALISED TERMS USED IN THIS FAA BEAR THE SAME MEANING ASCRIBED IN THE LETTER AND THE SHARE SALE FACILITY LETTER, AND THIS FAA SHOULD BE READ IN CONJUNCTION WITH THOSE LETTERS.

PRIOR TO THE DELISTING, SHAREHOLDERS WHO HOLD AUSNET SERVICES SHARES DEPOSITED WITH CDP AND TRADED ON THE SGX-ST ("**AUSNET SERVICES SGX SHARES**") MAY ELECT TO HAVE THEIR AUSNET SERVICES SGX SHARES SOLD ON THE AUSTRALIAN SECURITIES EXCHANGE ("**ASX**") THROUGH A SHARE SALE FACILITY. AUSNET SERVICES SGX SHARES PARTICIPATING IN THE SHARE SALE FACILITY ("**PARTICIPATING SHARES**") WILL BE AGGREGATED IN BATCHES ACCORDING TO THE WEEK IN WHICH THE FAA IS PROCESSED AND THOSE PARTICIPATING SHARES WILL BE SOLD ON THE ASX BY UBS SECURITIES AUSTRALIA LTD ("**BROKER**").

REFERENCE TO AN "**AUSNET SERVICES SHARE**", "**AUSNET SERVICES SGX SHARE**" OR "**SHARE**" IS REFERENCE TO ONE ORDINARY SHARE IN AUSNET SERVICES.

**SHARE SALE FACILITY FOR AUSNET SERVICES LTD
FORM OF ACCEPTANCE AND AUTHORISATION FOR SHARES**

(THIS FAA NEED NOT BE SUBMITTED TO CDP IF YOU DO NOT WISH TO PARTICIPATE IN THE SHARE SALE FACILITY)

NAME(S) AND ADDRESS OF DEPOSITOR(S)	Securities Account Number
Last date and time for acceptance of the offer to participate in the Share Sale Facility: 5.30 p.m. on 25 June 2018 (Singapore time) or such later date(s) as may be announced from time to time by or on behalf of AusNet Services (the "Closing Date").	If your purchase of the above shares was settled through your Central Provident Fund (" CPF ") approved agent bank, finance company or depository agent and you wish to accept the offer to participate in the Share Sale Facility, your acceptance would have to be made through your CPF approved agent bank included under the CPF Investment Scheme, finance company or depository agent. In such instances, you need not submit this FAA to CDP.

To: AUSNET SERVICES LTD
c/o The Central Depository (Pte) Limited

Dear Sirs,

The consideration for acceptance of the offer to participate in the Share Sale Facility will be calculated as the Singapore dollar converted volume weighted average price achieved for the sale of all Participating Shares sold by the Broker through the Share Sale Facility in the batch in which my/our Participating Shares are sold (Sale Price). The consideration will be paid in Singapore dollars as soon as practicable after the sale of each weekly batch and in any event within 8 weeks after the FAA has been received by CDP.

The acceptance of the offer to participate in the Share Sale Facility at the Sale Price, by way of execution of this FAA in accordance with Section A below, is subject to the terms and conditions set out below and in the Share Sale Facility Letter.

Irrevocable Acceptance. My/Our execution of this FAA shall constitute my/our irrevocable acceptance of the offer to participate in the Share Sale Facility upon the terms and subject to the conditions contained in the Share Sale Facility Letter.

Assistance. I/We irrevocably undertake to execute such other documents and to do such acts and things as may be required to give effect to such acceptance and the transfer of the above-mentioned Shares to AusNet Services or the Transferee, and to enable AusNet Services or any person nominated in writing by AusNet Services (hereinafter called the "Transferee") to exercise all rights and receive all benefits accruing to or arising from the above mentioned Shares as specified in the Letter and the Share Sale Facility Letter.

Warranty. I/We unconditionally and irrevocably warrant that the Participating Shares are, and when transferred to AusNet Services or the Transferee, will be (i) fully paid; (ii) free from all liens, equities, charges, encumbrances, rights of pre-emption and any other third party rights or interests of any nature whatsoever; and (iii) transferred together with all rights, benefits and entitlements attached thereto as at the date of this acceptance and thereafter attaching thereto, including but not limited to the right to receive and retain all dividends, rights and other distributions (if any) which may be declared paid or made by AusNet on or after the date of this acceptance.

CDP Authorisation - Suspense Account. I/We irrevocably authorise CDP, on behalf of AusNet Services, to take such measures as it may consider necessary or expedient to prevent the transfer or sale of all of the AusNet Services SGX Shares standing to the credit of the "Free Balance" of my Securities Account as at 5.00pm (Singapore time) on the date of receipt of this FAA (or 5.30pm (Singapore time) on the Closing Date, if the date of receipt is on the Closing Date) during the period commencing on the date of receipt of this FAA until the shares are required for settlement (including, without limitation, transferring the relevant number of such Shares from my/our Securities Account into a suspense account).

CDP Authorisation - Transfer. I/We irrevocably authorise CDP to debit all the AusNet Services SGX Shares standing to the credit of the "Free Balance" of my/our Securities Account as at 5.00pm (Singapore time) on the date of receipt of this FAA (or 5.30pm (Singapore time) on the Closing Date, if the date of receipt is on the Closing Date) and to transfer the shares to the Broker for settlement of the sale under the Share Sale Facility. I/We acknowledge that the sale of the Participating Shares will be made by the Broker and I/we have no claim against CDP for the Sale Price in the event that I/we do not receive the consideration for acceptance of the offer to participate in the Share Sale Facility after my/our shares have been transferred to the Broker for settlement of the sale.

CDP Authorisation - Disclosure. I/We irrevocably authorise CDP to give, provide, divulge, disclose or reveal any information pertaining to my/our Securities Account maintained in CDP's record, including, without limitation, my/our name(s), my/our NRIC or passport number(s), Securities Account number, address(es), the number of Shares standing to the credit of my/our Securities Account, the number of Shares tendered by me/us in acceptance of the offer to participate in the Share Sale Facility and any other information to AusNet Services, Computershare Investor Services Pty Ltd ("**Computershare**") and Boardroom Corporate & Advisory Services Pte. Ltd. ("**Boardroom**") (each of which is acting for and on behalf of AusNet Services), the Broker and any other relevant parties as CDP may deem fit for the purposes of the Share Sale Facility and my/our acceptance thereof.

Depository Agents. I/we acknowledge that if I am/we are a depository agent, all references in this form to the requirement that the Share Sale Facility must be accepted in respect of all the AusNet Services SGX Shares standing to the credit of the "Free Balance" of my/our Securities Account are made subject to the exception contained in clause 1.5 of the Share Sale Facility Letter terms and conditions.

Payment. CDP will send you a notification letter stating the number of AusNet Services SGX Shares debited from your Securities Account together with payment of the Sale Price by way of a cheque drawn on a bank in Singapore for the appropriate amount, or in such other manner as you may have agreed with CDP for the payment of any cash distributions.

SECTION A – ACCEPTANCE THROUGH FAA

I/We hereby irrevocably agree to accept the offer to participate in the Share Sale Facility in respect of all the AusNet Services SGX Shares standing to the credit of the "Free Balance" of my/our Securities Account as at 5.00pm (Singapore time) on the date of receipt of this FAA (or 5.30pm (Singapore time) on the Closing Date, if the date of receipt is on the Closing Date) and authorise CDP to effect the transfer from my/our Securities Account to the Broker for settlement of the sale under the Share Sale Facility.

Date _____

Signature(s)/Thumbprint(s) of Depositor(s)/Joint Depositors.

PLEASE
SIGN HERE

For corporations, please sign as per your signing mandate and where appropriate, the Common Seal to be affixed in accordance with your Constitution, Memorandum and Articles of Association or relevant constitutive documents.

INSTRUCTIONS

This FAA is for the use of Depositors who wish to accept the offer to participate in the Share Sale Facility in respect of all Shares standing to the credit of the "Free Balance" of their Securities Account or purchased on the Singapore Exchange Securities Trading Limited. This FAA and the provisions herein constitute an integral part of the Share Sale Facility Letter. Further provisions relating to acceptance are set out in the terms and conditions of the Share Sale Facility Letter.

This FAA has been sent to you on the understanding that all your Shares are held on your behalf by CDP.

1. Acceptance. If you wish to accept the offer to participate in the Share Sale Facility using this FAA, it must be completed and signed strictly in the manner set out on page 1 of this FAA and in accordance with the provisions and instructions of the Share Sale Facility Letter. The signed original of this FAA must then be submitted to **AusNet Services Ltd, c/o The Central Depository (Pte) Limited by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934**, so that your acceptance is received **NO LATER THAN 5.30 P.M. (Singapore time) ON 25 JUNE 2018 or such later date(s) as may be announced from time to time by or on behalf of AusNet Services**. Proof of posting is not proof of receipt by AusNet Services at the above addresses.

AusNet Services and CDP will be authorised and entitled, in their absolute discretion, to reject any acceptances of the offer to participate in the Share Sale Facility which are not entirely in order or which do not comply with the provisions and instructions contained in the Letter and the Share Sale Facility Letter and in this FAA or which are otherwise incomplete, incorrect, unsigned or invalid in any respect. It is your responsibility to ensure that this FAA is properly completed in all respects, signed and all supporting documents, where applicable, are provided. Any decision to reject this FAA on the grounds that it has been invalidly, incorrectly or incompletely signed, completed or submitted will be final and binding and none of CDP, Computershare, Boardroom, the Broker and AusNet Services accepts any responsibility or liability in relation to such a decision, including the consequences thereof. AusNet Services, the Broker, Computershare and Boardroom reserve the right to treat acceptances of the offer to participate in the Share Sale Facility as valid if received by or on behalf of either of them at any place or places determined by them otherwise than as stated in the Letter and the Share Sale Facility Letter or in the FAA, as the case may be, or if made otherwise than in accordance with the provisions of the Letter and the Share Sale Facility Letter and this FAA. CDP takes no responsibility for any decision made by AusNet Services, Computershare, Boardroom or the Broker. Acceptances in the form of this FAA received by CDP on a Saturday, Sunday or public holiday will only be processed and validated on the next Business Day.

2. Acceptance by Depositors whose Securities Accounts are credited with Shares. Subject to the provisions of paragraph 3 below, if the number of Shares recorded on the previous page of this FAA exceeds the number of Shares standing to the credit of the "Free Balance" of your Securities Account as at 5.00 p.m. (Singapore time) on the date of receipt of this FAA by CDP (the "**Date of Receipt**") or, in the case where the Date of Receipt is on the Closing Date, as at 5.30 p.m. (Singapore time) on the Closing Date (provided always that the date of receipt is on or before the Closing Date) then you are deemed to have accepted the offer to participate in the Share Sale Facility in respect of all the Shares already standing to the credit of the "Free Balance" of your Securities Account as at 5.00 p.m. (Singapore time) on the Date of Receipt or 5.30 p.m. (Singapore time) on the Closing Date (if the FAA is received by CDP on the Closing Date).

3. Acceptance by Depositors whose Securities Accounts will be credited with Shares. If you have purchased Shares on the SGX-ST following the date of issue of this FAA, a FAA in respect of such Shares bearing your name and Securities Account number will be sent to you by CDP, and if you wish to accept the offer to participate in the Share Sale Facility in respect of such Shares, you should, after the "Free Balance" of your Securities Account has been credited with such number of shares, complete, sign and return that FAA in accordance with the instructions contained herein. If you do not receive that FAA, you may obtain a copy upon production of satisfactory evidence that you have purchased the Shares on the SGX-ST, from The Central Depository (Pte) Limited, 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588.

Rejection. If you purchase Shares on the SGX-ST, your acceptance in respect of such Shares will be rejected if the "Free Balance" of your Securities Account is not credited with such Shares by 5.00 p.m. (Singapore time) on the Date of Receipt or 5.30 p.m. (Singapore time) on the Closing Date (if the FAA is received by CDP on the Closing Date). Neither CDP, Computershare, Boardroom, the Broker nor AusNet Services accepts any responsibility or liability for such a rejection, including the consequences of such a rejection.

4. Acceptance via SGX-SSH service (This section is applicable to Depository agents only)

Depository Agents may accept Shares via the SGX-SSH service provided by CDP as listed in Schedule 3 of the Terms and Conditions for User Services for Depository Agents. CDP has been authorised by AusNet Services to receive acceptances on its behalf. Such acceptances will be deemed irrevocable and subject to each of the terms and conditions contained in this FAA, the Letter and the Share Sale Facility Letter as if the FAA had been completed and delivered to CDP.

5. Depositor Abroad. If the Depositor is away from home, for example, abroad or on holiday, this FAA should be sent by the quickest means (for example, express air mail) to the Depositor for execution or if he/she has executed a Power of Attorney, this FAA may be signed by the Attorney but the signature must be accompanied by a statement reading "**signed under the Power of Attorney which is still in force, no notice of revocation having been received**". In the latter case, the original Power of Attorney or a certified true copy thereof must first be lodged with CDP and should also be lodged with this FAA for noting. No other signatures are acceptable.

6. Deceased Holders.

(a) **If the sole holder is deceased and if:**

- i. the Grant of Probate or Letters of Administration have been registered with CDP, this FAA must be signed by all the personal representative(s) of the deceased and lodged with **AusNet Services Ltd, c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934**; or
- ii. the Grant of Probate or Letters of Administration have not been registered with CDP, all the personal representative(s) of the deceased must go to CDP personally together to register and lodge the original Grant of Probate or Letters of Administration with CDP first, before submitting this FAA.

(b) **If one of the joint holders is deceased**

and if:

- i. It is a Joint alternate-signatory account, this FAA must be signed by **ANY** surviving joint holder(s).
- ii. It is a Joint signatories account, this FAA must be signed by **ALL** surviving joint holder(s) and lodged with **AusNet Services Ltd, c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934**, accompanied by the Death Certificate, Grant of Probate or Letters of Administration and all other relevant documentation, in respect of the deceased holder.

7. Conclusive Evidence. Lodgement of this FAA with **AusNet Services Ltd, c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934** duly completed and signed, shall be conclusive evidence in favour of AusNet Services, the Broker and CDP of the right and title of the person signing it to deal with the same and with the Shares to which it relates. Upon receipt of this FAA, CDP will transfer the Shares in respect of which you have accepted the offer to participate in the Share Sale Facility from the "Free Balance" of your Securities Account to a "Suspense Account" until the Shares are required for settlement.

8. Governing Law and Third Party Rights. By completing and delivering this FAA, you agree that the agreement arising from the acceptance of the offer to participate in the Share Sale Facility by you shall be governed by, and construed in accordance with, the laws of Singapore and that you submit to the non-exclusive jurisdiction of the Singapore courts. Unless expressly provided otherwise in this FAA or the Share Sale Facility Letter, a person who is not a party to any contracts made pursuant to the Share Sale Facility, the Share Sale Facility Letter and this FAA has no right under the Contracts (Rights of Third Parties) Act, Chapter 53B of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferrable.

No acknowledgement will be given for submissions made. All communications, notices, documents and payments will be sent by ordinary post at the risk of the person(s) entitled thereto to the mailing address appearing in the records of CDP. Settlement of the consideration under the Share Sale Facility will be subject to the receipt of confirmation satisfactory to AusNet Services that the Shares to which this FAA relates are credited to the "Free Balance" of your Securities Account and such settlement cannot be made until all relevant documents have been properly completed and lodged with AusNet Services Ltd, c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934.

If you do not have any existing Securities Account in your own name at the time of acceptance of the offer to participate in the Share Sale Facility, your acceptance as contained in this FAA will be rejected.

For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of Shares in your Securities Account. You can verify the number of Shares in your Securities Account (a) through CDP Online if you have registered for CDP Internet Access Service or (b) through CDP Phone Service if you have a T-Pin.

Request for Cross-Border Securities Transfer (Australia)

PLEASE READ IMPORTANT NOTES OVERLEAF.

Please complete in BLOCK letters and countersign against any amendments.

1 Type of Transfer

Transfer of Securities (please tick one)

☐ Into CDP account

☐ Out of CDP account

Change in Beneficial Owner (please tick one)

☐ Yes

☐ No

2 Account Details

Name of Direct CDP Securities Account Holder/Depository Agent ('DA')

NRIC/Malaysian IC/ Passport Number (if applicable)

CDP Securities Account Number/Depository Agent Sub-Account Number

3 Security Details

Name of Security (in full)

Quantity of Security to be Transferred (in figures)

Quantity of Security to be Transferred (in words)

4 Settlement Details (see section 8 for details)

Name of Transferor/Transferee in Standard Transfer Form

(Please complete and attach the relevant Standard Transfer Form)

Issuer - Sponsored Sub - Register Account Number (SRN)

Name of Beneficial Owner

5 Declaration of Account Holder / Depository Agent ('DA')

I/We hereby request the above securities to be credited into/debited from the abovementioned securities account.

Signature of CDP Securities Account Holder/Authorised Signatories of DA

Corporation/DA to affix Company Stamp/Common Seal with at least 2 authorised signatories

DD / MM / YY

Date

6 To be completed by broker (SGX-ST Member) / DA submitting this form to CDP for Direct CDP Account Holder

Authorised Signatories of Member Company/DA

Member Company/DA to affix Company Stamp /Common Seal with at least 2 authorised signatories

DD / MM / YY

Date

7 For Official Use Only

CDP's Authorisation

Please effect the transfer of the securities as indicated above into/out of CDP's account.

For and on behalf of The Central Depository (Pte) Ltd

Share Registrar's Confirmation

We confirm that the above securities have been transferred into/out of CDP's account on:

DD / MM / YY

DD / MM / YY

Date

Authorised Signatories of Share Registrar

DD / MM / YY

Date

8 Important Information

- 1) Barring unforeseen circumstances, for a transfer request received by CDP by 10.00 a.m. (Singapore time) on a market day, if you have sufficient securities for delivery and your transfer instructions are in order, the cross border transfer of securities between Singapore and Australia will take a minimum of 3 market days to complete, from the day CDP receives the transfer request. Please be mindful of the cut-off time for submission of transfer request to the Australian Share Registrar.
- 2) For transfer of securities into your CDP account
CDP will credit the securities upon receipt of the confirmation from the share registrar that the securities have been transferred into CDP's account. You will be notified of the crediting of the securities into your securities account with CDP. Please ensure that the securities are credited into your securities account before you begin to trade on the SGX-ST as a buying-in may be instituted against you if you are unable to deliver the securities for settlement pursuant to trades which you have made.
- 3) For transfer of securities out of your CDP account
CDP will earmark the securities upon receipt of the transfer request and debit the securities from your securities account upon receipt of confirmation from the share registrar that the securities have been transferred out of CDP's account. You will be notified of the debiting of the securities from your securities account with CDP. Please ensure that you receive the securities in the register in time for settlement on Australia Stock Exchange.
- 4) Standard Transfer Form
Please complete the standard transfer form from the share registrar and submit it together with this form.

Name of Security	Share Registrar
AV Jennings Limited	Link Market Services Ltd
AIMS Property Securities Fund	Computershare Investor Services Pty Ltd
Aunsnet Services	Computershare Investor Services Pty Ltd
United Overseas Australia Limited	Advanced Share Registry Ltd
- 5) The transfer fee payable is S\$10.00 per request (S\$10.70 inclusive of 7% GST). Cheque payment should be made payable to "The Central Depository (Pte) Limited". Please attach the Certificate of Stamp Duty where applicable.
- 6) CDP reserves the right to reject any transfer request where payment of the fees is not made/insufficient or where the particulars given on this form are incomplete/inaccurate.
- 7) Your request for transfer of securities is subject to the Terms and Conditions for Operation of Securities Account with the CDP and the Terms and Conditions for the CDP to act as Depository for Foreign Securities, as amended from time to time.

9 What happens next?



Standard Transfer Form

Please use block letters and complete all sections of this form.

1. Details of Issuer	Full Name of Company/Trust in which Securities are held	ASX Code for the Company/Trust	State or Territory of Registration
2. Description of Securities	Class (for example Ordinary Fully Paid Shares, Options and applicable expiry date, etc.)		If not fully paid, paid to:
3. Quantity of Securities	Words		Figures
4. Consideration - value of transfer	\$		Date of Transfer ____/____/____
5. Full registered name(s) of Seller(s)/ Transferor(s)	Title Given name(s)/Company name/Estate name Surname ----- ----- -----		
6. Seller(s) Securityholder Reference Number	SRN 		
7. Full name(s) of Buyer(s)/ Transferee(s)	Title Given name(s)/Company name Surname ----- ----- -----		
8. Full postal address of Buyer(s)	----- ----- ----- ----- Postcode Country		
9. Buyer(s) Securityholder Reference Number	SRN 		

I/We the registered holder(s) and undersigned seller(s) for the above consideration do hereby transfer to the above named hereinafter called the buyer(s) the securities as specified above standing in my/our name(s) in the books of the above company, subject to the several conditions on which I/we held the same at the time of signing hereof and I/We the buyer(s) do hereby agree to accept the said securities subject to the same conditions.
 I/We have not received any notice of revocation of the Power of Attorney by death of the grantor or otherwise, under which this transfer is signed (if applicable).

10. All Seller(s) must sign here	Individual or Securityholder 1/Executor 1	Securityholder 2/Executor 2	Securityholder 3/Executor 3
	Director/Sole Director and Sole Company Secretary Day Month Year 	Director/Company Secretary * By signing here I, (Name in full) warrant that, pursuant to the Corporations Act, the company does not have a Company Secretary and that as the Sole Director I am authorised by the company to complete this form.	Sole Director (No Company Secretary) * Sole Director (No Company Secretary) *
11. All Buyer(s) must sign here	Individual or Securityholder 1	Securityholder 2	Securityholder 3
	Director/Sole Director and Sole Company Secretary Day Month Year 	Director/Company Secretary * By signing here I, (Name in full) warrant that, pursuant to the Corporations Act, the company does not have a Company Secretary and that as the Sole Director I am authorised by the company to complete this form.	Sole Director (No Company Secretary) * Sole Director (No Company Secretary) *

Any alterations made to this form MUST be initialled by both the Buyer(s) and the Seller(s). The use of correction fluid or tape is not acceptable. Any increase to the amount of securities being transferred is not acceptable, even if initialled. Do NOT use this form if you are buying/selling/transferring broker sponsored/CHESS held securities. Please contact your broker to perform this transaction.

