PUBLIC HOLDINGS (AUSTRALIA) LIMITED

A.C.N. 000 332 918

29 May 2018

ASX Announcement

PHA: CAPITAL RAISING ACHIEVED

I am pleased to announce on behalf of Public Holdings (Australia) Limited (soon to be re-named 'First Au Limited') that the offers under the Prospectus dated 6 April 2018 are now closed. The minimum subscription of \$5.5 million was exceeded with subscriptions received of over \$6 million.

Bryan Frost

Chairman and Managing Director

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