

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DuluxGroup Limited
ABN	42 133 404 065

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Kirby
Date of last notice	24 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	1. 25 May 2018 (acquisition of Share Rights) 2. 28 May 2018 (vesting of Share Rights)
No. of securities held prior to change	211,150 Ordinary Shares
Class	Share Rights Ordinary Shares
Number acquired	1. 27,480 Share Rights 2. 27,480 Ordinary Shares (acquired on vesting of Share Rights)
Number disposed	27,480 Share Rights (vested into Ordinary Shares)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration is payable on vesting of Share Rights into Ordinary Shares. However, each Share Right has been allocated at a value of \$7.74 based on the volume weighted average price of DuluxGroup Ordinary Shares over the 5 trading days following the release of the Company's half yearly results, being 18 to 24 May 2018.

+ See chapter 19 for defined terms.

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No. of securities held after change	238,630 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of 27,480 Share Rights to Ordinary Shares for 100% of non-executive director fees from 1 November 2017 to 30 April 2018, under the terms of the Sacrifice Share Acquisition Plan (SSAP).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	The Director has withdrawn from participating in the DuluxGroup SSAP in May 2018 for his non-executive director fees over the period from 1 May 2018 to 31 October 2018.
Nature of interest	Contractual entitlement to receive a number of Share Rights for the period 1 May 2018 to 31 October 2018 – the director has withdrawn from this contract.
Name of registered holder (if issued securities)	Peter Kirby
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	No change.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Simon Black
General Counsel & Company Secretary
29 May 2018

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