

29 May 2018

## ASX Announcement

### MVP signs exclusive Distribution Deal for Iran.

### Penthrox approved in Romania, Bulgaria, Slovenia & Cyprus.

Medical Developments International Limited (ASX: MVP) is delighted to announce that it has concluded an exclusive Distribution Deal with Nikkan Pharma, part of the Darman Ara group of companies. Darman Ara is one of Iran's fastest growing pharmaceutical companies and distributes several global pharmaceutical brands.

In addition, Penthrox has been approved for sale in Romania, Bulgaria, Slovenia and Cyprus. MVP has received first orders for Sweden, Norway, Austria, Denmark, Finland, Slovakia and Poland as well as second orders for Austria and Slovakia for delivery in FY19. Orders for other countries in Europe are expected during FY19.

MVP CEO, Mr. John Sharman said, "Darman Ara is working with MVP to get Penthrox approved for sale by the Iran Ministry of Health. We have already conducted a clinical trial in Iran and Penthrox is successfully through the first stage of the regulatory approval. We expect final regulatory approval to sell Penthrox in Iran during FY19."

Mr Sharman said: "Iran is a wealthy, highly regulated and controlled healthcare market. Penthrox is a fast-acting non-opioid, non-addictive yet powerful analgesic so the opportunity for Penthrox in treating trauma and surgical pain in Iran, is significant."

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#### *European approval progress*



**About Pentrox**

Penthrox is a fast onset, non-opioid analgesic indicated for pain relief by self-administration in patients with trauma and those requiring analgesia for surgical procedures. Penthrox has been used safely and effectively for more than 40 years in Australia with excess of 5.0 million units sold. There is growing interest in Penthrox being used in patients undergoing investigatory procedures, as well as operational procedures such as colonoscopy.

**About Medical Developments International Ltd**

MVP is an Australian company delivering emergency medical solutions dedicated to improving patient outcomes. MVP is a leader in emergency pain relief and respiratory products. The Company manufactures Penthrox®, a fast acting trauma & emergency pain relief product. It is used in Australian Hospitals including Emergency Departments, Australian Ambulance Services, the Australian Defence Forces, Sports Medicine and for analgesia during short surgical procedures such as Dental and Cosmetic surgery as well as in other medical applications. MVP is expanding internationally and manufactures a range of world-leading Asthma respiratory devices.

**About the Darman Ara group**

Darman Ara is a privately owned pharmaceutical company established in 2000. Since establishment Darman Ara has successfully collaborated with health care providers and governmental and local communities such as MOH, FDO, IBTO, IBRF, Charity Foundation of Special Disease, Iranian Association of Hemophilia, Iranian Primary Immunodeficiency Association, Iranian Society of Cancer & Iranian Society of Nutrition. Darman Ara's portfolio consists of several molecules that support wellness prevention and treatment for diseases across broad range of therapeutic areas including pain. Darman Ara is the official distributor of some international companies including Biotest AG, Nestlé Health Science, B. Braun, Biofactor, NNE Pharmaplan.