



Fax

To Company Announcements Office

Company Australian Stock Exchange Ltd

Fax 1300 135 638

From Heidi Chen

Date 29/05/2018

Pages 5

Subject ASIC Form 604 – ISU

UniSuper Limited

Head Office

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Administrator

UniSuper Management Pty Ltd

ABN 91 006 961 799

Australian Financial Services

Licence No. 235907

Trustee

UniSuper Limited

ABN 54 006 027 121

Fund

ABN 91 385 943 850

Dear Sir/Madam,

I attach the notice regarding our change in substantial shareholding, signed by our Company Secretary. Please note that the securities are held by BNP Paribas Nominees Pty Limited as custodian for UniSuper Limited. Please note that various fund managers hold the shares as investment manager for UniSuper Ltd. Details are attached

If you have any queries please contact me.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Heidi Chen", with a long, sweeping horizontal line extending to the right.

Heidi Chen

Accountant - Taxation and Financial Reporting

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ISELECT Limited

ACN/ARSN 124 302 932

1. Details of substantial holder (1)

Name BNP Paribas Nominees Pty Limited

ACN/ARSN (if applicable) 084 150 023

There was a change in the interests of the substantial holder on 25/05/2018

The previous notice was given to the company on 02/10/2017

The previous notice was dated 02/10/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Voting power (6)	
	Person's votes	Voting power (6)	Person's votes	Voting power (6)
Ordinary Shares	17,704,407	7.98%	15,141,332	6.93%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Appendix B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000
BNP Paribas Nominees Pty Limited	Level 8, Castlereagh Street, Sydney NSW 2000

Signature

print name Anne Webster Wright capacity Company Secretary
 sign here Anne W. Wright date 29/5/18

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group. If the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX A						
Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
26/10/2017	Quest Asset Partners Pty Limited	On-market Purchase	571,421	Fully paid Ordinary Shares	391,867	391,867
26/10/2017	Quest Asset Partners Pty Limited	On-market Purchase	308,106	Fully paid Ordinary Shares	202,924	202,924
14/11/2017	Quest Asset Partners Pty Limited	On-market Purchase	85,428	Fully paid Ordinary Shares	62,422	62,422
5/03/2018	Novaport Capital Pty Ltd	On-market Sale	11,587	Fully paid Ordinary Shares	9,626	9,626
7/03/2018	Novaport Capital Pty Ltd	On-market Sale	71,770	Fully paid Ordinary Shares	62,583	62,583
8/03/2018	Novaport Capital Pty Ltd	On-market Sale	35,672	Fully paid Ordinary Shares	30,947	30,947
9/03/2018	Novaport Capital Pty Ltd	On-market Sale	159,774	Fully paid Ordinary Shares	139,228	139,228
12/03/2018	Novaport Capital Pty Ltd	On-market Sale	36,062	Fully paid Ordinary Shares	30,121	30,121
14/03/2018	Novaport Capital Pty Ltd	On-market Sale	2,391	Fully paid Ordinary Shares	2,063	2,063
15/03/2018	Novaport Capital Pty Ltd	On-market Sale	11,543	Fully paid Ordinary Shares	10,522	10,522
15/03/2018	Novaport Capital Pty Ltd	On-market Sale	7,774	Fully paid Ordinary Shares	7,015	7,015
16/03/2018	Novaport Capital Pty Ltd	On-market Sale	149,294	Fully paid Ordinary Shares	142,686	142,686
19/03/2018	Novaport Capital Pty Ltd	On-market Sale	13,296	Fully paid Ordinary Shares	12,936	12,936
20/03/2018	Novaport Capital Pty Ltd	On-market Sale	86,776	Fully paid Ordinary Shares	83,492	83,492
21/03/2018	Novaport Capital Pty Ltd	On-market Sale	38,324	Fully paid Ordinary Shares	36,677	36,677
22/03/2018	Novaport Capital Pty Ltd	On-market Sale	14,884	Fully paid Ordinary Shares	14,363	14,363
23/03/2018	Novaport Capital Pty Ltd	On-market Sale	11,893	Fully paid Ordinary Shares	11,805	11,805
26/03/2018	Novaport Capital Pty Ltd	On-market Sale	88,646	Fully paid Ordinary Shares	87,663	87,663
27/03/2018	Novaport Capital Pty Ltd	On-market Sale	42,662	Fully paid Ordinary Shares	41,413	41,413
28/03/2018	Novaport Capital Pty Ltd	On-market Sale	21,287	Fully paid Ordinary Shares	20,611	20,611
4/04/2018	Novaport Capital Pty Ltd	On-market Sale	14,214	Fully paid Ordinary Shares	13,934	13,934
5/04/2018	Novaport Capital Pty Ltd	On-market Sale	10,334	Fully paid Ordinary Shares	10,063	10,063
6/04/2018	Novaport Capital Pty Ltd	On-market Sale	15,669	Fully paid Ordinary Shares	15,482	15,482
9/04/2018	Novaport Capital Pty Ltd	On-market Sale	5,911	Fully paid Ordinary Shares	5,805	5,805
10/04/2018	Novaport Capital Pty Ltd	On-market Sale	8,227	Fully paid Ordinary Shares	8,128	8,128
11/04/2018	Novaport Capital Pty Ltd	On-market Sale	20,237	Fully paid Ordinary Shares	20,125	20,125
12/04/2018	Novaport Capital Pty Ltd	On-market Sale	3,165	Fully paid Ordinary Shares	3,097	3,097
13/04/2018	Novaport Capital Pty Ltd	On-market Sale	4,728	Fully paid Ordinary Shares	4,645	4,645
16/04/2018	Novaport Capital Pty Ltd	On-market Sale	9,062	Fully paid Ordinary Shares	9,095	9,095
17/04/2018	Novaport Capital Pty Ltd	On-market Sale	1,190	Fully paid Ordinary Shares	1,161	1,161
18/04/2018	Novaport Capital Pty Ltd	On-market Sale	21,132	Fully paid Ordinary Shares	21,287	21,287
18/04/2018	Novaport Capital Pty Ltd	On-market Sale	15,585	Fully paid Ordinary Shares	15,482	15,482
19/04/2018	Novaport Capital Pty Ltd	On-market Sale	6,165	Fully paid Ordinary Shares	6,193	6,193
20/04/2018	Novaport Capital Pty Ltd	On-market Sale	6,200	Fully paid Ordinary Shares	6,193	6,193
24/04/2018	Novaport Capital Pty Ltd	On-market Sale	187,311	Fully paid Ordinary Shares	387,034	387,034
27/04/2018	Novaport Capital Pty Ltd	On-market Sale	194,374	Fully paid Ordinary Shares	387,033	387,033
1/05/2018	Novaport Capital Pty Ltd	On-market Sale	240,030	Fully paid Ordinary Shares	402,225	402,225
3/05/2018	Novaport Capital Pty Ltd	On-market Sale	44,940	Fully paid Ordinary Shares	80,099	80,099
7/05/2018	Novaport Capital Pty Ltd	On-market Sale	10,720	Fully paid Ordinary Shares	19,025	19,025
8/05/2018	Novaport Capital Pty Ltd	On-market Sale	49,075	Fully paid Ordinary Shares	91,131	91,131
14/05/2018	Novaport Capital Pty Ltd	On-market Sale	60,267	Fully paid Ordinary Shares	114,153	114,153
15/05/2018	Novaport Capital Pty Ltd	On-market Sale	135,473	Fully paid Ordinary Shares	266,357	266,357
17/05/2018	Novaport Capital Pty Ltd	On-market Sale	51,607	Fully paid Ordinary Shares	95,127	95,127
21/05/2018	Novaport Capital Pty Ltd	On-market Sale	20,290	Fully paid Ordinary Shares	38,051	38,051
22/05/2018	Novaport Capital Pty Ltd	On-market Sale	18,955	Fully paid Ordinary Shares	38,051	38,051
23/05/2018	Novaport Capital Pty Ltd	On-market Sale	118,373	Fully paid Ordinary Shares	228,306	228,306
25/05/2018	Novaport Capital Pty Ltd	On-market Sale	104,485	Fully paid Ordinary Shares	190,255	190,255
				TOTAL	2,563,075	2,563,075

Opening number of units 17,704,407

Closing number of units 15,141,332

APPENDIX B

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's votes
Novaport Capital Pty Ltd	BNP Paribas Nominees Pty Limited	UniSuper Limited	Power to control voting & disposal of securities	Fully paid Ordinary Shares	2,585,763	2,585,763
Quest Asset Partners Pty Limited	BNP Paribas Nominees Pty Limited	UniSuper Limited	Power to control voting & disposal of securities	Fully paid Ordinary Shares	12,555,569	12,555,569
				TOTAL	15,141,332	15,141,332