

Release to the Australian Securities Exchange

NON-EXECUTIVE SHAREHOLDING CHANGE

Melbourne, 29 May 2018:

Adairs Limited (ASX: ADH) wishes to advise that non-executive director, Mr David MacLean, has sold 1.6 million shares in Adairs Limited as set out in the Appendix 3Y lodged today.

Mr MacLean has advised the Board that the sale resulted from a decision to diversify his personal asset portfolio. Following the sale Mr MacLean remains a significant shareholder in the company and has informed the Board that he currently has no intention to further reduce his shareholding in Adairs Limited.

End.

For further information please contact:

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