

CONFIRMATION OF FY18 OUTLOOK, ACQUISITION OF GEELONG MEDICAL IMAGING AND PART RELEASE FROM ESCROW

1 June 2018, Melbourne:

Acquisition

Integral Diagnostics Limited (ASX: IDX) is pleased to announce the acquisition of Geelong Medical Imaging (GMI), which comprises two radiology clinics in Geelong, Victoria. The clinics provide a number of modalities, including X-Ray, ultrasound, CT, MRI and nuclear medicine. The purchase price for the GMI business is \$4.7m on a cash and debt free basis, comprising \$1.05m in IDX shares (subject to voluntary escrow), and a \$0.5m deferred cash payment, with the balance to be paid by IDX in cash at completion.

The FY19 EBITDA contribution of the GMI business is projected to be \$1m. The vendor radiologist is dual-trained in radiology and nuclear medicine, and has entered into a 3 year employment contract with the Company.

Following completion of this transaction and the acquisition of the three New Zealand businesses announced on 29 May 2018 (both expected to occur in July 2018, subject to satisfaction of customary conditions), the IDX business will comprise 53 radiology clinics, including 13 hospital sites.

Part release from Escrow

In accordance with Listing Rule 3.10A, Integral Diagnostics advises that 5,303,729 fully paid ordinary shares will be released from voluntary escrow on 18 June 2018. These shares represent 20% of the escrowed shares held by each currently employed radiologist.

The release of these shares does not change the issued capital of the Company.

Outlook FY18

The Company reaffirms its guidance advised to the market on 12 January 2018, which included that it will achieve normalised FY18 NPAT growth of around 20% (before takeover response costs and transaction costs) (FY17:\$15.1m). The Company also reaffirms the EBITDA guidance for FY18 of \$38m to \$39m as disclosed in the Company's 2 March 2018 Target's Statement.

About IDX:

Integral Diagnostics (IDX) is a leading provider of medical imaging services in Victoria, Queensland and Western Australia. The company provides state of the art diagnostic services to patients and their referrers at 47 radiology clinics, including 13 hospital sites. IDX employs some of the country's leading radiologists and nuclear medicine specialists in a unique medical leadership model that ensures quality patient care, service and access. Good medicine is good business.