

Acquisition of Additional Kalahari Copper Belt Licences

ABOUT KOPORE METALS

Kopore Metals Limited is a public company listed on the Australian Securities Exchange (ASX) and is actively exploring its copper-silver prospects on the emerging world class Kalahari Copper Belt, Republic of Botswana.

DIRECTORS & MANAGEMENT

GRANT FERGUSON
Managing Director

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Non-Executive Chairman

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Summary and Highlights:

- **Kopore has acquired four additional prospecting licences for copper and silver, comprising an area of 767km² and increasing Kopore's overall 100% owned prospecting licence area to 8,658km² on the Kalahari Copper Belt.**
- **The newly acquired licences are adjacent to major copper resource development company Cupric Canyon Capital's Banana Zone and Zone 5 Deposits, containing approximately 3Mt of contained copper.**
- **Licences cover the prospective D'Kar and Ngwako Pan Formations with favourable structural positions, associated with major copper deposits in the region.**

Kopore Metals Limited ("Kopore" or "Company") is pleased to announce the acquisition of a 100% interest in four recently granted prospecting licences, adjacent to the southern eastern boundary of Cupric Canyon's prospecting portfolio, located on the Kalahari Copper Belt, Republic of Botswana.

Historical exploration in the newly awarded areas is limited, however the acquired prospecting areas are located within 30km of the regionally significant Banana Zone (~1.15Mt contained copper) and Zone 5 Project (~2Mt contained copper).

Upon receipt of the appropriate environmental approvals for the new area, the Company is planning to conduct an extensive field program in the second half of this year. Planned exploration activities will include continued historical data collation, review, ground reconnaissance mapping and a potential regional soil sampling program. Kopore aims to identify targeted zones for subsequent geophysics and drilling programs.

Managing Director Grant Ferguson stated:

"The acquisition of the four prospecting licences provides the Company with specific targets adjacent to two of the largest copper resources on the Kalahari Copper Belt. The Company continues to focus on its core projects and will incorporate these prospective and strategic licences into the forward planning, utilising knowledge of the area and recent copper discoveries, along strike."

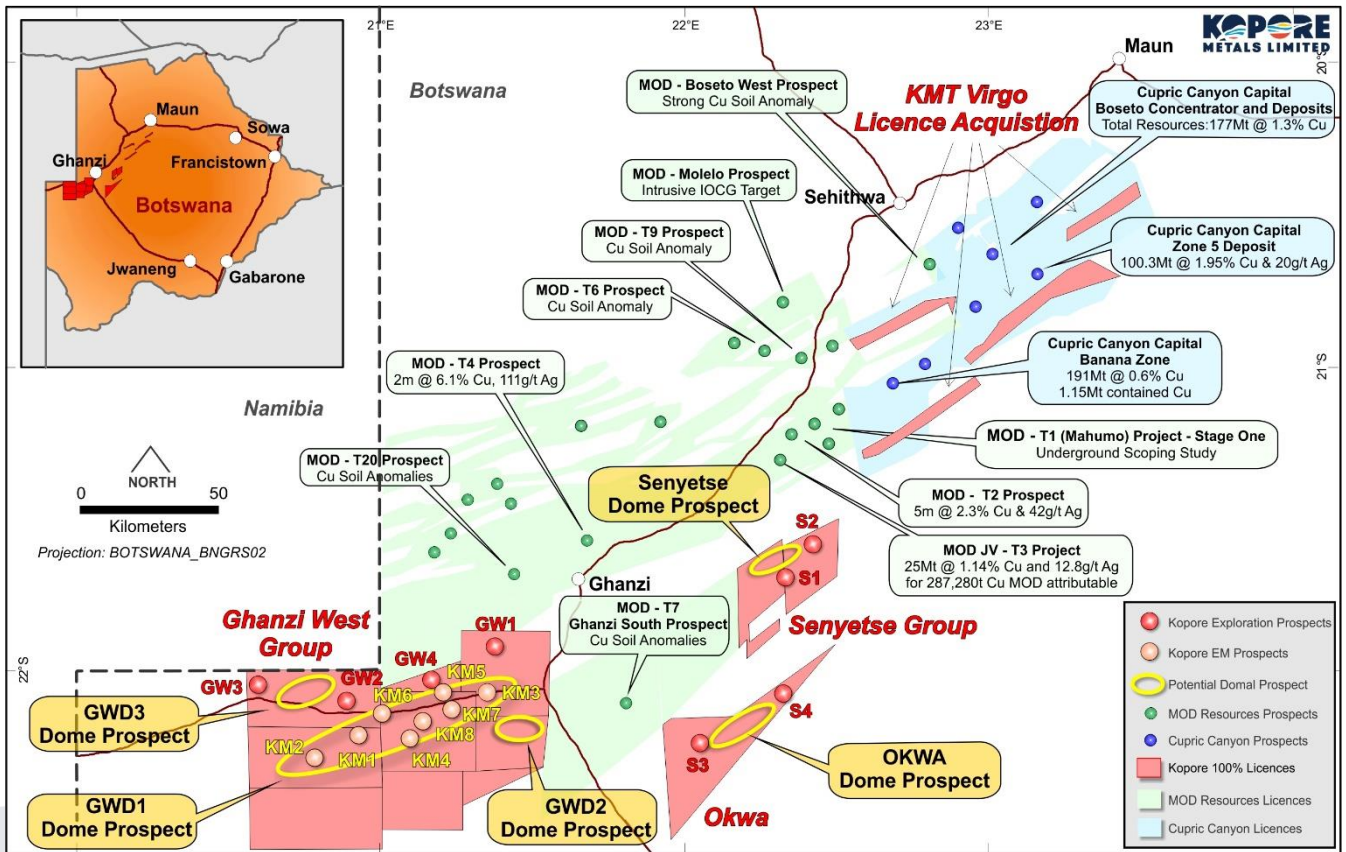


Figure 1 - Kopore Metals Limited Regional Licence Map and New Licence Acquisition

Structure of the Deal

Commercial

Pursuant to a terms sheet between Kopore and Virgo Business Solutions ("**Virgo**"), Kopore has acquired 100% of prospecting licences PL135/2017, PL162/2017, PL163/2017 and PL164/2017 ("**Licences**"), through the:

- payment of A\$25,000 in cash to Virgo (or its nominee);
- issue of 1.5 million fully paid ordinary shares in the capital of Kopore ("**Shares**") to Virgo (or its nominee) at a 30day volume weighted average price (VWAP) or not less than a deemed value of 4 cents per share, under Kopore's Listing Rule 7.1 annual placement capacity;
- agreement to issue, at the second anniversary of the acquisition, 625,000 Shares to Virgo at a 30-day VWAP or not less than a deemed value of 4 cents per share; and
- agreement to issue Shares to Virgo with a deemed value of A\$650,000 (with the deemed issue price being the higher of \$0.04 or the 30-day VWAP of the Shares at the date of the Announcement, as defined below) upon the satisfaction of the following performance-based milestone:
 - first announcement by Kopore of a JORC Code 2012 compliant Measured or Indicated Mineral Resource, on any of the Licences, of greater than 1 million tonnes of contained copper at a grade of greater than 1.2% ("**Announcement**").

- END -

FOR FURTHER INFORMATION PLEASE CONTACT:**GRANT FERGUSON**

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About Kopore Metals Limited

Kopore Metals Limited (ASX:KMT) is a public company listed on the Australian Securities Exchange (ASX) and is actively exploring its copper-silver prospects on the emerging world class Kalahari Copper Belt, Republic of Botswana.

Kopore continues to explore for stratabound copper-silver deposits across its twelve 100% owned prospecting licenses, totalling 8,658 square kilometres on the world class Kalahari Copper Belt. Kopore believes the Kalahari Copper Belt can provide the potential for large scale discovery, as demonstrated by neighbouring resource development companies.

The directors and management of Kopore have strong complimentary experience with over 20 years of Australian and International technical, legal and executive roles in exploration, resource development, mining, legal and resource fields.

Botswana is a stable, pro-mining jurisdiction supportive of mineral exploration and development. According to the most recent Fraser Institute Annual Mining Survey, the country is ranked #2 for "investment attractiveness" in Africa, in addition to its highly ranked global position.

Competent Persons Statement

The information in this announcement that relates to exploration results is based on information compiled by Mr David Catterall, a Competent Person and a member of a Recognised Professional Organisations (ROPO). David is engaged by Kopore as a consultant Exploration Manager. David Catterall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012). David Catterall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.