

12 June 2018

**BY ELECTRONIC LODGEMENT**

Company Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**AURORA ABSOLUTE RETURN FUND (ABW) – MOLOPO ENERGY LIMITED (ASX: MPO)  
TAKEOVER BID EXTENSION**

Aurora Funds Management Limited ACN 092 626 885 (**Aurora**), in its capacity as responsible entity for the Aurora Absolute Return Fund (**ABW**), provides an update regarding Aurora Fortitude Absolute Return Fund (AFARF), which impacts ABW.

Further information

If you have any queries or concerns, please contact us:

Telephone: 1300 553 431

Email: [enquiries@aurorafunds.com.au](mailto:enquiries@aurorafunds.com.au)

Yours faithfully

**Aurora Funds Management Limited  
as responsible entity for  
Aurora Absolute Return Fund**



Adrian Martin  
**Company Secretary**



**This is an important document and requires your immediate attention. If you are in doubt as to how to deal with it, you should consult your legal, financial or other professional adviser.**

12 June 2018

## **NOTICE OF VARIATION OF AURORA'S TAKEOVER BID FOR MOLOPO TO EXTEND OFFER PERIOD**

### **1. Introduction**

This notice relates to the off-market takeover bid (**Bid**) made by Aurora Funds Management Limited ABN 69 092 626 885 (**Aurora**) as responsible entity of the Aurora Fortitude Absolute Return Fund ARSN 145 894 800 (**AFARF**) to acquire the ordinary shares (**Molopo Shares**) in Molopo Energy Limited ABN 79 003 152 154 (**Molopo**) under the bidder's statement (**Bidder's Statement**) dated 26 October 2017. Unless the context otherwise requires, a defined term in the Bidder's Statement has the same meaning in this document.

This notice sets out the terms of the variation of the Offers under the Bid and is being sent to you and the other persons to whom Offers have been made, in accordance with section 650D of the Corporations Act.

By this notice, Aurora varies the terms of the Offers made under the Bid by extending the closing date of the Offer Period as set out in section 2 below.

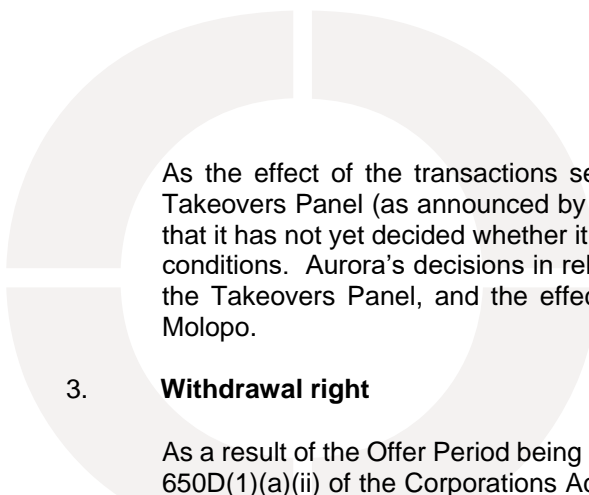
### **2. Extension of Offer Period**

Aurora **hereby gives notice** that the Offer Period is extended so that **Offers will remain open for acceptance until Monday 20 August 2018 at 7:00 pm (Melbourne time)**, unless withdrawn or further extended in accordance with the Corporations Act.

The Offers are currently subject to all of the defeating conditions set out in section 12.8 of the Bidder's Statement. As a result of the Offer Period being extended, Aurora **hereby gives notice** in accordance with section 630(2)(b) of the Corporations Act that:

- (i) the new date that Aurora is required to give notice as to the status of the defeating conditions, as required by section 630(1) of the Corporations Act, is Monday 13 August 2018 (subject to any further extension of the Offer Period); and
- (ii) as at the date of this notice:
  - (a) the Offers have not been freed of any defeating condition; and
  - (b) so far as Aurora is aware, the announcement by Molopo to ASX dated 8 May 2018 (**Molopo Announcement**) indicates that:
    - several of the defeating conditions have been triggered<sup>1</sup> (so that, unless Aurora declares the Offers free of those conditions the Offers will expire with Aurora not bound to buy the Molopo Shares the subject of acceptances and provide the consideration), and
    - other conditions have not been fulfilled.

<sup>1</sup> Especially the conditions set out in section 12.8 of the Bidder's Statement



As the effect of the transactions set out in the Molopo Announcement is being considered by the Takeovers Panel (as announced by the Panel in its Media Release of 14 May 2018<sup>2</sup>), Aurora advises that it has not yet decided whether it will waive the Offers of any of the triggered or unfulfilled defeating conditions. Aurora's decisions in relation to those matters will depend on the Orders, if any, made by the Takeovers Panel, and the effect of those Orders and their implementation upon the assets of Molopo.

### 3. **Withdrawal right**

As a result of the Offer Period being extended, Aurora **hereby gives notice** in accordance with section 650D(1)(a)(ii) of the Corporations Act that if you have validly accepted the Offer on or before the date of this notice, you have a right to withdraw that acceptance in accordance with section 650E of the Corporations Act.

If you wish to withdraw your acceptance, you must give Aurora written notice (**Withdrawal Notice**) of the withdrawal of your acceptance of the Offer within one (1) month (**Withdrawal Period**) beginning on the day after the day on which you receive this notice. If a Withdrawal Notice is received after the Withdrawal Period, it will not be accepted and, accordingly, the purported exercise of your right to withdraw your acceptance will not be effective.

There are different ways to provide a Withdrawal Notice, depending on how you hold your Molopo Shares:

**Issuer sponsored holdings:** A Withdrawal Notice must be sent to Aurora in writing by one of the following methods:

**By email:**

[enquiries@aurorafunds.com.au](mailto:enquiries@aurorafunds.com.au)

**By hand delivery or post:**

Aurora Funds Management Limited  
Suite 613, Level 6  
370 St Kilda Road  
Melbourne VIC 3004

**CHESS Holdings:** A Withdrawal Notice must be given in the form of:

- (a) a valid originating message transmitted to ASX Settlement Pty Ltd by your Controlling Participant (usually your broker) in accordance with rule 14.16.1 of the ASX Settlement Operating Rules; or
- (b) a notice in writing to Aurora setting out the information that Aurora requires to enable it to transmit a valid message to ASX Settlement Pty Ltd on your behalf in accordance with rule 14.16.5 of the ASX Settlement Operating Rules, which is sent to Aurora by email, hand delivery or post as set out above.

In order to assist Aurora to process withdrawals, please ensure any Withdrawal Notice sent to Aurora sets out the full name of the registered Molopo Shareholder withdrawing its acceptance as well as the number of Molopo Shares for which the Molopo Shareholder is seeking to exercise its withdrawal right.

If you are legally entitled to give a Withdrawal Notice, and do so within the Withdrawal Period, then within 14 Business Days after the day on which you give the Withdrawal Notice, Aurora will return to you any documents that you sent to Aurora with your Acceptance Form.

If you have already accepted Aurora's Offer and do not wish to withdraw your acceptance, you do not need to do anything.

### 4. **No change to other Offer terms**

Except for the variation to extend the Offer Period set out in this notice, the terms of the Offer made to you by Aurora for your Molopo Shares remain the same.

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<sup>2</sup> See [http://takeovers.gov.au/content/DisplayDoc.aspx?doc=media\\_releases/2018/034.htm&pageID=&Year=](http://takeovers.gov.au/content/DisplayDoc.aspx?doc=media_releases/2018/034.htm&pageID=&Year=)

5. **Other information**

This notice is dated, and a copy of it was lodged with ASIC and given to ASX and Molopo, on 12 June 2018. ASIC and ASX take no responsibility for the contents of this notice.



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**John Patton**  
Managing Director



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**Victor Siciliano**  
Director