

12 June 2018

Australian Securities Exchange  
 Rialto Tower  
 525 Collins Street  
 MELBOURNE VIC 3000

## ADDITIONAL INFORMATION AND AS REQUIRED UNDER ASX LISTING RULE 3.10.5A

Paragon Care Limited (“the Company”) (ASX code: PGC) released today, 12 June 2018, an Appendix 3B for the issue of 10,600,000 fully paid ordinary shares at \$0.7650 per share as part consideration for the acquisition of REM Systems as announced to the market on 8 June 2018. The consideration for the acquisition is NZ\$58.3 million of which the initial cash payment is NZ\$47.8 million and the balance of NZ\$10.5 million through the issue 12.7 million new fully paid ordinary shares at \$0.7650 per share in two tranches. The first tranche will an issue of 10,600,000 new fully paid ordinary shares upon finalising the acquisition on 12 June 2018. The issue will be upon the acquisition date and will fully utilise the Company’s present placement capacity under ASX Listing Rules 7.1 and 7.1A. The second tranche issue of a further 2,056,256 new fully paid ordinary shares at \$0.7650 per share will be subject to shareholder approval to refresh the Company’s placement capacity under ASX Listing Rules 7.1 and 7.1A. The Company will shortly call a general meeting of shareholders (EGM) to seek approval pursuant to ASX Listing Rule 7.4 to refresh its placement capacity. If the shareholders do not approve a refresh of the placement capacity at the planned EGM the Company will settle the second tranche balance in cash of approximately NZ\$1.6 million from available banking facilities

Further to the issue of shares under ASX Listing Rule 7.1A the Company provides the following information required under ASX Listing Rule 3.10.5A.

- (a) The dilution to existing shareholders as a result of the Placement is as follows:

Share details	Issued shares	Dilution <sup>1</sup>
Number of shares on issue prior to issue	273,047,930	
Shares issue under ASX LR 7.1	4,523,533	1.6%
Shares issue under ASX LR 7.1A	6,076,467	2.1%
Total shares issued 1 June 2018	10,600,000	3.7%
Number of shares on issue following issue	283,647,930	

Note 1. Dilution is shares issued divided by total shares on issue following the new issue.

- (b) The Company issued the shares under Listing Rule 7.1A as part consideration for the acquisition of REM Systems as announced on 8 June 2018

- (c) The issue was not underwritten.

- (d) The Company not will pay any fees or costs directly related to the above issue of new shares.

John Osborne  
 Company Secretary  
 Paragon Care Limited

## **Contact**

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## **About Paragon Care Limited**

Paragon Care (ASX:PGC) is an Australian based listed company which has progressively acquired businesses in the healthcare sector. It is an integrated healthcare equipment and services provider for the Australian and New Zealand healthcare market. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide end to end solutions including equipment and service solutions for acute, aged and primary care.