



12 June 2018

Section 708A Notice

PS&C Ltd (**PS&C** or the **Company**) has today issued 63,823,527 fully paid ordinary shares in the Company at a price of \$0.17 per share for the purposes of issuing shares to the members of Seisma Pty Ltd as part of an acquisition of Seisma Pty Ltd.

The issued shares will be subject to voluntary escrow restrictions for the following periods:

1. Twenty-five (25%) of shares issued to each vendor will be escrowed from the date of issue for a period of six (6) months;
2. Twenty-five (25%) of shares issued to each vendor will be escrowed from the date of issue for a period of twelve (12) months;
3. Twenty-five (25%) of shares issued to each vendor will be escrowed from the date of issue for a period of eighteen (18) months;
4. Twenty-five (25%) of shares issued to each vendor will be escrowed from the date of issue for a period of twenty-four (24) months.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Corporations Act**) that:

1. The Company issued the 63,823,527 fully paid ordinary shares in the Company without disclosure to investors under Part 6D.2 of the Corporations Act;
2. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
3. As at the date of this notice, there is no information that is "excluded information" (as defined in subsections 708A(7) and 708A(8) of the Corporations Act) which is required to be disclosed by the Company.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jeff Bennett', is written over a horizontal line.

Jeff Bennett

Company Secretary
PS&C Ltd