`Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name	e of entity		ABN	
Adacel Technologies Limited			15 079 672 281	
We (the entity) give ASX the following	g information.		
Info	rmation about buy-back			
1	Type of buy-back	ON MARKET		
2	Date Appendix 3C was given to ASX	17 May 2018		
	al of all shares bought bac e been received, before, a		_	
		Before previous day	Previous day	
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	46,822	2,364	
4				

30/9/2001 Appendix 3E Page 1

 $^{+ \} See \ chapter \ 19 \ for \ defined \ terms.$

		Before previous day	Previous day
5	If buy-back is an on-market buy- back	Highest price paid: \$1.855 12 June 2018 Lowest price paid: \$1.715 04 June 2018	Highest price paid: \$1.850 Lowest price paid: \$1.840 Highest price allowed under rule 7.33: \$1.92

Participation by directors

6	Deleted 30/9/2001.	

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares to be bought back
7,796,695
to 7,796,695

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sophie Karzis Company Secretary 15 June 2018

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Appendix 3E Page 2 30/9/2001

⁺ See chapter 19 for defined terms.