

# MEDIA RELEASE

**Tabcorp**

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## **Racing product fees – Victoria and Western Australia**

Tabcorp has been advised of new race fields fee rates set by Racing Victoria for wagering on Victorian thoroughbred racing from 1 July 2018 and proposed new racing bets levy rates for wagering on all Western Australian racing, commencing 1 August 2018.

Tabcorp notes that for the first time Racing Victoria has introduced a category for tote derivative bets.

If the new Victorian and West Australian models had applied to the Tabcorp group in FY18, and in the absence of any mitigating strategies, the estimated NPAT impact would be approximately \$5 million.

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