



28 June 2018

ASX Limited

Market Announcement

Think Childcare Limited (ASX Code: TNK)

Refinance and increase of debt facility from \$29mil to \$58mil

The Board and Management of Think Childcare Limited (**TNK**) are pleased to announce that it has executed a Syndicated Facility Agreement with Macquarie Bank Limited (**MBL**) for a five-year facility.

The facility has been structured for future syndication and with an accordion clause, so it can be re-sized in line with the company's growth. The facility is very much aligned with TNK's stated strategy of acquiring high occupancy centres from its various incubator partners, high occupancy centres on market that make strategic sense and developing selected greenfield sites.

TNK is working closely with its existing financier and MBL to achieve a smooth transition, with the expectation that conditions precedent will be satisfied, to achieve financial close by the end of July.

END RELEASE

For further information contact:

Mathew Edwards

Managing Director and Chief Executive Officer



Think Childcare Limited

ABN 81-600-793-388

Suite 3, 1 Park Avenue, Drummoyne NSW 2047
(PO Box 465, Drummoyne NSW 1470)

p +61 2 9712-7444 | e enquiries@thinkchildcare.com.au | www.thinkchildcare.com.au