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ASX Code: ABL

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Board of Directors:

Paul Salter (Chairman)
Peter Best (Non-executive)
Mordechai Benedikt (Non-executive)

Company Secretaries:

Justin Mouchacca Melanie Leydin

Securities on Issue:

397,614,352

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Drilling activities re-commence

Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to announce that drilling activities will re-commence in the Logan County, Kansas. The operator of the project, CMX Inc., has advised that drilling of the Gaskill Range #1-5 Well has commenced and the company will keep the market informed of operations.

It is expected that the Gaskill Range #1-5 Well will be drilled to a total proposed depth of 4,700 feet.

Abilene will continue to report on the drilling progress as advised by the operator. It is noted that Abilene's interest in the joint venture equates to 49% with the joint venture.

For further information or enquiries, please contact:

Paul Salter Non-executive Chairman T: +61 (0)3 9692 7222

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