Appendix 3Y

Rule 3.19A.2

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity | iCar Asia Limited | |
|----------------|-------------------|--|
| ABN | 91 157 710 846 | |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Georg Johann Chmiel |
|---------------------|---------------------|
| Date of last notice | 21 May 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Direct and Indirect | |
|---|--|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Chmiel Super Pty Ltd ATF Chmiel Super Fund - sole beneficiary | |
| Date of change | 25 June 2018 | |
| No. of securities held prior to change | 167,240 fully paid ordinary shares held in the name of Chmiel Super Pty Ltd ATF Chmiel Super Fund | |
| | 21,002 fully paid ordinary shares held in the name of Georg Johann Chmiel | |
| | 1,000,000 options held in the name of Georg Johann Chmiel – Exercisable at \$0.40 per option, vesting on 31 December 2019 and expiring on 31 December 2021 | |
| Class | Fully Paid Ordinary Shares | |
| Number acquired | 446,835 Fully Paid Ordinary Shares | |
| Number disposed | Nil | |

⁺ See chapter 19 for defined terms.

| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.2417 per share |
|---|--|
| No. of securities held after change | 167,240 fully paid ordinary shares held in the name of Chmiel Super Pty Ltd ATF Chmiel Super Fund |
| | 467,837 fully paid ordinary shares held in the name of Georg Johann Chmiel |
| | 1,000,000 options held in the name of Georg Johann Chmiel – Exercisable at \$0.40 per option, vesting on 31 December 2019 and expiring on 31 December 2021 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of securities as director remuneration approved at AGM held on 25 May 2018 |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | N/A |
|---|-----|
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

⁺ See chapter 19 for defined terms.

| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
|---|----|
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.